

**MINUTES OF MEETING
LAKE ASHTON
COMMUNITY DEVELOPMENT DISTRICT**

The budget workshop meeting of the Board of Supervisors of the Lake Ashton Community Development District was held on **Monday, March 17, 2025** at the Lake Ashton Clubhouse Ballroom, 4141 Ashton Club Drive, Lake Wales, FL, and began following the adjournment of the Lake Ashton Community Development District Board of Supervisors Meeting.

Present and constituting a quorum were:

Brenda VanSickle	Chairperson
Mike Costello	Vice Chairman
Steve Realmuto	Assistant Secretary
Debby Landgrebe	Assistant Secretary
Greg Ulrich	Assistant Secretary

Also present were:

Jill Burns	District Manager, GMS
Matt Fisher	Operations Manager
Christine Wells	Community Director

The following is a summary of the March 17, 2025 Lake Ashton Community Development District budget workshop meeting.

FIRST ORDER OF BUSINESS

Review of Documents Relating to Fiscal Year 2026 Budget

- A. Review of Preliminary Proposed Fiscal Year 2026 Budget**
- B. Fiscal Year 2025 Adopted Budget**
- C. District Financials through February 2025**
 - i. Combined Balance Sheet**
 - ii. Capital Projects Reserve Fund**
 - iii. Statement of Revenues, Expenditures, and Changes in Fund Balance**
- D. Review of Draft Fiscal Year 2026 Planning Support Documents**
 - i. Draft Fiscal Year 2025 Capital Projects and Contingencies Listing**
 - ii. Reserve Study and Strategic Planning Projects Combined Listing for Fiscal Year 2024**

The Lake Ashton Board and staff discussed the current year budget and potential capital projects the Board may want to consider for the upcoming year. No action was taken at the workshop meeting.