

**MINUTES OF MEETING
LAKE ASHTON
COMMUNITY DEVELOPMENT DISTRICT**

The budget workshop meeting of the Board of Supervisors of the Lake Ashton Community Development District was held on Monday, **March 25, 2024** at 10:30 a.m. at the Lake Ashton Clubhouse Ballroom, 4141 Ashton Club Drive, Lake Wales, FL.

Present and constituting a quorum were:

Lloyd Howison <i>by Zoom</i>	Chairman
Brenda VanSickle	Vice Chairman
Steve Realmuto	Assistant Secretary
Debbie Landgrebe	Assistant Secretary
Mike Costello	Assistant Secretary

Also present were:

Jill Burns	District Manager, GMS
Christine Wells	Community Director
Matt Fisher	Operations Manager

The following is a summary of the March 25, 2024 Lake Ashton Community Development District budget workshop meeting.

FIRST ORDER OF BUSINESS

Review of Draft Fiscal Year 2025 Budget

- A. Fiscal Year 2024 Adopted Budget**
- B. Fiscal Year 2024 Budget Update** *(requested by Supervisor Realmuto; documentation also provided by Supervisor Realmuto)*
 - i. Fiscal Year 2024 General Fund Budget with Updated Fiscal Year 2023 Actuals**
 - ii. Fiscal Year 2024 Capital Project Fund Budget with Updated Fiscal Year 2023 Actuals**
 - iii. Lake Ashton CDD Assessments Charts**
 - iv. Fiscal Year 2024 Lake Ashton CDD General Fund Expenses Chart**
- C. District financials through February 2024**
 - i. Combined Balance Sheet**
 - ii. Capital Projects Reserve Fund**

iii. Statement of Revenues, Expenditure, and Changes in Fund Balance

D. Review of Draft Fiscal Year 2025 Planning Support Documents

i. Draft Reserve Funding Plan

ii. Draft Reserve Expenditures Listing

iii. Draft Fiscal Year 2025 Capital Projects Listing from the Reserve Study

iv. Draft Fiscal Year 2025 Strategic Planning Projects Listing

v. Draft Reserve Study and Strategic Planning Projects Combined Listing

E. Review of Preliminary Proposed Fiscal Year 2025 Budget

The Lake Ashton Board and staff discussed the current year budget and potential capital projects the Board may want to consider for the upcoming year. No action was taken at the workshop meeting.