

***Proposed Budget
Fiscal Year 2022***



LAKE ASHTON

Community Development District

May 17, 2021



**Lake Ashton
Community Development District**

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Lake Ashton

Community Development District

General Fund

Description	Adopted Budget FY 2021	Actual Thru 3/31/21	Projected Next 6 Months	Total Projected 9/30/21	Proposed Budget FY 2022
Revenues					
Special Assessments - Levy	\$1,703,644	\$1,712,336	(\$9,083) ⁽¹⁾	\$1,703,252	\$1,789,053
Rental Income	\$40,000	\$19,500	\$19,500	\$39,000	\$40,000
Entertainment Fees	\$130,000	\$18,593	\$31,523	\$50,116	\$130,000
Newsletter Ad Revenue	\$70,000	\$62,904	\$27,016	\$89,920	\$80,000
Interest Income	\$1,000	\$405	\$405	\$810	\$1,000
Restaurant Retail Sales	\$0	\$274,591	\$496,269	\$770,860	\$1,107,370
Contributions	\$0	\$36,748	\$0	\$36,748	\$0
Miscellaneous Income	\$5,000	\$7,606	\$1,500	\$9,106	\$5,000
Carryforward	\$57,271	\$171,723	\$0	\$171,723	\$118,295
TOTAL REVENUES	\$2,006,915	\$2,304,407	\$567,129	\$2,871,536	\$3,270,719
Expenditures					
Administrative					
Supervisor Fees	\$4,000	\$1,350	\$1,350	\$2,700	\$4,000
FICA Expense	\$306	\$103	\$103	\$207	\$306
Engineering	\$40,000	\$50,418	\$50,418	\$100,836	\$60,000
Arbitrage	\$600	\$0	\$600	\$600	\$600
Dissemination	\$1,000	\$750	\$500	\$1,250	\$1,000
Attorney	\$50,000	\$26,542	\$26,542	\$53,085	\$30,000
Annual Audit	\$4,500	\$0	\$4,500	\$4,500	\$3,750
Trustee Fees	\$4,310	\$0	\$4,310	\$4,310	\$4,310
Management Fees	\$60,236	\$30,118	\$30,118	\$60,236	\$60,236
Accounting System Software	\$1,000	\$500	\$500	\$1,000	\$1,000
Postage	\$3,200	\$767	\$767	\$1,534	\$2,500
Printing & Binding	\$1,000	\$37	\$37	\$75	\$1,000
Newsletter Printing	\$35,000	\$20,496	\$20,496	\$40,992	\$35,000
Rentals & Leases	\$5,500	\$3,037	\$3,037	\$6,074	\$5,500
Insurance	\$40,411	\$48,639	\$0	\$48,639	\$48,639
Legal Advertising	\$1,500	\$1,047	\$1,314	\$2,360	\$1,500
Other Current Charges	\$1,250	\$556	\$556	\$1,112	\$1,250
Property Taxes	\$13,500	\$13,325	\$0	\$13,325	\$13,500
Office Supplies	\$125	\$11	\$11	\$23	\$125
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
TOTAL ADMINISTRATIVE	\$267,613	\$197,871	\$145,159	\$343,031	\$274,391
Maintenance					
Field Management Services	\$352,219	\$164,875	\$187,344	\$352,219	\$362,786
Gate/Patrol/Pool Officers	\$225,000	\$110,492	\$110,492	\$220,984	\$260,614
Pest Control	\$2,340	\$1,180	\$1,180	\$2,360	\$2,340
Security/Fire Alarm/Gate Repairs	\$7,500	\$1,090	\$1,090	\$2,179	\$7,500

Lake Ashton

Community Development District

General Fund

Description	Adopted Budget FY 2021	Actual Thru 3/31/21	Projected Next 6 Months	Total Projected 9/30/21	Proposed Budget FY 2022
<i>Maintenance-continued</i>					
Telephone/Internet	\$13,600	\$6,529	\$6,529	\$13,058	\$13,600
Electric	\$216,000	\$95,092	\$95,092	\$190,185	\$216,000
Water	\$25,000	\$6,016	\$6,016	\$12,031	\$20,000
Gas-Pool	\$18,000	\$17,469	\$2,705	\$20,174	\$20,500
Gas-Restaurant	\$0	\$4,509	\$7,500	\$12,009	\$15,000
Refuse	\$11,000	\$6,949	\$6,949	\$13,898	\$14,000
Repairs and Maintenance-Clubhouse	\$110,000	\$36,458	\$36,458	\$72,916	\$70,000
Repairs and Maintenance-Fitness Center	\$0	\$0	\$0	\$0	\$3,000
Repairs and Maintenance-Restaurant	\$0	\$0	\$0	\$0	\$5,000
Repairs and Maintenance-Bowling Lanes	\$0	\$0	\$0	\$0	\$17,000
Furniture, Fixtures, Equipment	\$0	\$0	\$0	\$0	\$15,000
Repairs and Maintenance-Cart Path & Bridge	\$7,000	\$11,961	\$0	\$11,961	\$7,000
Repairs and Maintenance-Pool	\$20,000	\$11,700	\$7,500	\$19,200	\$20,000
Golf Cart Repairs and Maintenance	\$1,140	\$1,140	\$1,140	\$2,280	\$5,400
Landscape Maintenance	\$184,940	\$93,840	\$92,650	\$186,490	\$189,006
Plant Replacement	\$7,000	\$3,367	\$3,500	\$6,867	\$7,000
Irrigation Repairs	\$3,500	\$4,018	\$0	\$4,018	\$3,500
Lake Maintenance	\$46,740	\$26,340	\$23,370	\$49,710	\$46,740
Wetland/Mitigation Maintenance	\$34,800	\$14,600	\$14,600	\$29,200	\$34,800
Permits/Inspections	\$1,500	\$1,611	\$0	\$1,611	\$1,500
Office Supplies/Printing/Binding	\$6,000	\$1,456	\$1,456	\$2,912	\$6,000
Operating Supplies	\$23,000	\$13,788	\$9,000	\$22,788	\$23,000
Credit Card Processing Fees	\$4,000	\$1,112	\$1,031	\$2,143	\$4,000
Dues & Subscriptions	\$8,500	\$2,909	\$5,960	\$8,868	\$9,000
Decorations	\$2,000	\$380	\$0	\$380	\$2,000
Special Events	\$130,000	\$19,097	\$29,965	\$49,062	\$130,000
Restaurant Operations	\$0	\$420,045	\$583,707	\$1,003,752	\$1,266,963
Water Damage Repairs	\$0	\$31,325	\$20,000	\$51,325	\$0
TOTAL MAINTENANCE	\$1,460,779	\$1,109,345	\$1,255,234	\$2,364,579	\$2,798,249
TOTAL EXPENDITURES	\$1,728,393	\$1,307,216	\$1,400,393	\$2,707,610	\$3,072,640
Other Sources and Uses					
Capital Reserve-Transfer Out (From General Fund to Capital Reserve)	(\$278,522)	(\$278,522)	\$0	(\$278,522)	(\$357,671)
Capital Reserve-Transfer In (Restaurant) (From Capital Reserve to General Fund)	\$0	\$108,705	\$124,186	\$232,891	\$159,593
TOTAL OTHER SOURCES AND USES	(\$278,522)	(\$169,817)	\$124,186	(\$45,631)	(\$198,078)
EXCESS REVENUES	\$0	\$827,373	(\$709,078)	\$118,295	\$0

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Net Assessment	\$1,572,076	\$1,572,076	\$1,719,338	\$1,703,644	\$1,789,053
Plus Collection Fees (7%)	\$118,328	\$118,328	\$129,413	\$128,231	\$134,660
Gross Assessment	\$1,690,404	\$1,690,404	\$1,848,750	\$1,831,875	\$1,923,713
No. of Units	986	986	986	977	977
Gross Per Unit Assessment	\$1,714.41	\$1,714.41	\$1,875.00	\$1,875.00	\$1,969.00

LAKE ASHTON
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND BUDGET
FISCAL YEAR 2022

REVENUES:

Special Assessments

The District will levy a non ad-valorem special assessment on all taxable property within the District to fund all of the General Operating Expenditures for the fiscal year.

Rental Income

Rental fees charged for rental of facilities for events.

Entertainment Fees

Fees charged for the Entertainment Series tickets and Special Event tickets. The entertainment fees include a charge for those paying with credit cards to offset the credit card processing fees.

Newsletter Income

The District will earn advertising income from local businesses who would like to advertise in the CDD newsletter that is published on a monthly basis.

Interest Income

The District will have all excess funds invested with the State Board of Administration. The amount is based upon the estimated average balance of funds available during the fiscal year.

Miscellaneous Income

Miscellaneous income sources including Monday Morning Coffee Revenue and Postage Revenue as well as any other business center revenue earned during the fiscal year.

EXPENDITURES:

Supervisor Fees

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon the five paid supervisors attending the estimated 12 monthly meetings at \$50 per attendance.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Engineering Fees

The District's engineer will be providing general engineering services to the District including attendance and preparation for board meetings, etc.

Arbitrage

The District is required to annually have an arbitrage rebate calculation on the District's Series 2015 Capital Improvement Revenue Refunding Bonds. Currently the District has contracted Grau & Associates, an independent certified public accounting firm, to calculate the rebate liability and submit a report to the District.

LAKE ASHTON
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2022

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. The District has contracted with Governmental Management Services, to provide this service.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, review operating and maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Trustee Fees

The District issued Series 2015A-1 and A-2 Capital Improvement Revenue Refunding Bonds which are held with a Trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services. These services are further outlined in Exhibit "A" of the Management Agreement.

Accounting System Software

The District processes all of its financial activities, i.e., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services.

Postage

Mailing of checks, overnight deliveries, correspondence, etc.

Printing & Binding

Printing copies, printing of computerized checks, stationary, envelopes etc.

Newsletter Printing

Cost of preparing and printing monthly newsletter for CDD residents.

Rentals & Leases

The District currently has a lease for the copier at the clubhouse that is estimated to cost \$176 per month plus copy overage and toner shipping charges.

Insurance

The District's General Liability & Public Officials Liability Insurance policy and property insurance is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

LAKE ASHTON
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND BUDGET
FISCAL YEAR 2022

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that are incurred during the year.

Property Taxes

Non-exempt Ad-valorem taxes on property owned within the District.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

MAINTENANCE:

Field Management Fees

Governmental Management Services will provide on-site management services for the District. The amount budgeted is based on an estimated annual contract amount of \$362,786. This amount represents a 3% proposed increase.

Gate/Patrol/Pool Officers

Property, gate attendant services and pool officers for the Lake Ashton Community Development District are now provided by Community Watch Solutions, LLC. The amount budgeted is based on the annual contract.

Pest Control

The District has obtained a contract with Florida Pest Control for bugs, mosquitoes and rodent control.

Security/Fire Alarm/Gate Repairs

Annual fire alarm and security alarm monitoring as well as gate repairs.

Telephone/Internet

The District is contracted with Spectrum for Internet services, telephone services, and guest wi-fi services. The District is also contracted with Kings III for emergency telephone service at the pool.

LAKE ASHTON
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND BUDGET
 FISCAL YEAR 2022

Electric

The District has various accounts with TECO for electric services.

<u>Account Number</u>	<u>Description</u>	<u>Annual Amount</u>
211003673699	3555 LAKE ASHTON BL LTS	\$500.00
211003674275	LAKE ASHTON-OUTDOOR LIGHTING	\$46,000.00
211003674721	1101 ASHTON PALMS DRIVE	\$400.00
211003674952	ASHTON PALMS DR A/L - OUTDOOR LIGHTING	\$500.00
211003675454	ASHTON PALMS DRIVE- OUTDOOR LIGHTING	\$7,800.00
211003675231	LAKE ASHTON PHIII B - OUTDOOR LIGHTING	\$22,500.00
211003673350	3555 LAKE ASHTON BL GRD HSE	\$3,500.00
211003674523	DUNMORE DRIVE AL	\$43,000.00
211003673988	4141 ASHTON CLUB DRIVE	\$60,500.00
221000397002	LAKE ASHTON PH5 LTS	\$12,150.00
211003675660	LAKE ASHTON PH6	\$14,750.00
211003675918	THE PALMS/MACARTHUR PALMS	\$4,400.00
TOTAL		\$216,000.00

Water

The District receives water service from the City of Lake Wales.

<u>Account Number</u>	<u>Description</u>	<u>Annual Amount</u>
20735	4141 ASHTON CLUB DRIVE	\$15,500.00
22109	GATE ENTRANCE-IRR	\$1,500.00
37767	PALMS IRRIGATION	\$1,500.00
20740	4128 LAKE ASHTON BLVD.	\$1,500.00
TOTAL		\$20,000.00

Gas-Pool

The District currently uses Amerigas Propane for gas to heat the pool.

Gas-Restaurant

The District currently uses Amerigas Propane for gas to service the restaurant.

Refuse Service

The District is currently contracted with Florida Refuse for garbage pickup and recycling services. The monthly amount is approximately \$916.

LAKE ASHTON
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND BUDGET
FISCAL YEAR 2022

Maintenance

Repairs and Maintenance-Clubhouse

Regular repairs and maintenance to the District's Facilities.

Repairs and Maintenance-Fitness Center

Regular repairs and maintenance to the fitness equipment and center.

Repairs and Maintenance-Restaurant

Regular repairs and maintenance to the restaurant.

Repairs and Maintenance-Bowling Lanes

Regular repairs and maintenance to the bowling lanes.

Furniture, Fixtures, Equipment

Replacement of furniture, fixtures, and equipment in the Clubhouse.

Repairs and Maintenance-Cart Path & Bridge

Regular repairs and maintenance to the golf cart paths and bridges.

Repairs and Maintenance-Pool

The District is currently contracted with Heartland Commercial Pool Services. The monthly amount to maintain the pool is \$1,250. A contingency of \$4,520 is included for special maintenance and repairs.

Golf Cart Repairs and Maintenance

The District has contracted with Performance Plus Carts for the preventive & regular maintenance to the golf carts.

Landscape Maintenance

The District has contracted with Yellowstone Landscape to provide landscape maintenance services for the Lake Ashton Community Development District. These services will include, mowing, edging, trimming, debris removal, fertilizer, insect, disease and weed control, shrubs, tree maintenance, irrigation, planting of annuals, mulching, palm pruning, and maintenance on Fig.

Plant Replacement

Replacement of plants needed throughout the District.

Irrigation Repairs

Unscheduled repairs and maintenance to the irrigation system throughout the District.

Lake Maintenance

The District has obtained a contract with Applied Aquatic Management for the maintenance of 13 ponds, canals, & E-1 pond Littoral Shelf.

<u>Description</u>	<u>Monthly</u>	<u>Annually</u>
Applied Aquatics	\$3,895	\$46,740

LAKE ASHTON
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2022

Wetland/Mitigation Maintenance

The District has obtained a contract with Applied Aquatic Management for Wetlands/Mitigation maintenance. The management program will include the control of vegetation, algae, and grass/brush control.

<u>Description</u>	<u>Quarterly</u>	<u>Annually</u>	<u>Area</u>
Applied Aquatics	\$7,300.00	\$29,200.00	Mitigation Areas: 1B, 7A Wetlands Areas: 2, 3, 4, 5, 6, 8, Utility Easement Wetland, and East Conservation Area
	<u>Semi-Annually</u>	<u>Annually</u>	<u>Area</u>
Applied Aquatics	\$2,800.00	\$5,600.00	Conservation Area from Clubhouse West to boat ramp

Permits/Inspections

The District is required to renew permits and other inspections on an annual basis with the City of Lake Wales, Polk County and The State of Florida to comply with regulations.

Office Supplies/Printing & Binding

Office supplies for the clubhouse that will include items such as paper, toner, etc.

Operating Supplies

General operating supplies such as chemicals, paints, paper products, etc. for the clubhouse.

Credit Card Processing Fee

The District processes credit cards with Bank of America.

Dues & Licenses

The District is required to pay an annual subscription for Motion Picture Licensing and Music Licensing.

Decorations

The District funds seasonal decorations for the Clubhouse.

Special Events

The District will have shows and events throughout the year.

Restaurant Operations

The District has contracted with Metz Culinary management for the operation and management of the restaurant, Ashton Tap and Grill.

Lake Ashton

Community Development District

Capital Projects Funds

Description	Adopted Budget FY 2021	Actual Thru 3/31/21	Projected Next 6 Months	Total Projected 9/30/21	Proposed Budget FY 2022
Revenues					
Capital Reserve-Transfer In (From General Fund to Capital Reserve)	\$278,522	\$278,522	\$0	\$278,522	\$357,671
Interest Income	\$5,000	\$524	\$524	\$1,049	\$5,000
Carryforward Surplus	\$621,915	\$532,019	\$0	\$532,019	\$405,932
TOTAL REVENUES	\$905,437	\$811,066	\$524	\$811,590	\$768,603
Expenditures					
Capital Projects-FY 21					
Golf Course Reserves	\$25,000	\$0	\$0	\$0	\$25,000
Capital Reserves-FY 21	\$4,700	\$0	\$0	\$0	\$0
Pavement Management	\$0	\$2,563	\$0	\$2,563	\$0
Restaurant Equipment Allowance	\$15,000	\$15,047	\$0	\$15,047	\$0
Tennis Court Color Coat	\$17,000	\$0	\$0	\$0	\$0
Stormwater Management	\$25,000	\$1,232	\$0	\$1,232	\$0
Golf Course Transfer to LA2	\$115,000	\$115,000	\$0	\$115,000	\$0
HVAC	\$25,000	\$16,744	\$0	\$16,744	\$0
Ballroom Carpet Replacement	\$45,000	\$0	\$0	\$0	\$0
Handicap Ramp	\$7,000	\$0	\$0	\$0	\$0
Convert Tennis Court and Shuffleboard Court lights to LED	\$15,000	\$0	\$0	\$0	\$0
Bathroom Refurbishment	\$0	\$19,465	\$0	\$19,465	\$0
Signs	\$0	\$2,063	\$0	\$2,063	\$0
Amenity Signage	\$0	\$0	\$0	\$0	\$0
Indoor Furniture	\$0	\$0	\$0	\$0	\$0
Restroom Conversion to Multi-use Handicap	\$0	\$0	\$0	\$0	\$0
Walkway to Bocce Ball Courts	\$0	\$0	\$0	\$0	\$0
Walkway to Tennis Courts	\$0	\$0	\$0	\$0	\$0
Pool Pump-Self Priming	\$0	\$0	\$0	\$0	\$0
Other Current Charges	\$500	\$327	\$327	\$653	\$0
Capital Projects-FY 22					
Capital Reserves-FY 22	\$0	\$0	\$0	\$0	\$0
Exercise Equipment - Cardio	\$0	\$0	\$0	\$0	\$10,000
Security Golf Carts	\$0	\$0	\$0	\$0	\$7,650
Enclose Activities Desk	\$0	\$0	\$0	\$0	\$26,000
Lake Ashton Blvd. Landscape Refurbishment	\$0	\$0	\$0	\$0	\$28,250
Pavement Management	\$0	\$0	\$0	\$0	\$90,000
Replace Restaurant Awning	\$0	\$0	\$0	\$0	\$38,250
Restaurant Dining Room Redesign	\$0	\$0	\$0	\$0	\$10,000
Restaurant Kitchen Redesign	\$0	\$0	\$0	\$0	\$10,000
Restaurant Equipment	\$0	\$0	\$0	\$0	\$15,000
Stormwater Management	\$0	\$0	\$0	\$0	\$25,000
HVAC	\$0	\$0	\$0	\$0	\$25,000
Other Current Charges	\$0	\$0	\$0	\$0	\$650
TOTAL EXPENDITURES	\$294,200	\$172,440	\$327	\$172,767	\$310,800
Other Sources/(Uses)					
Capital Reserve-Transfer Out (Restaurant) (From Capital Reserve to General Fund)	\$0	(\$108,705)	(\$124,186)	(\$232,891)	(\$159,593)
TOTAL OTHER	\$0	(\$108,705)	(\$124,186)	(\$232,891)	(\$159,593)
EXCESS REVENUES	\$611,237	\$529,920	(\$123,989)	\$405,932	\$298,210

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
RESERVES					
Beginning Balance	\$621,915	\$378,346	\$235,953	\$543,753	\$851,553
Reserves	\$283,522	\$328,000	\$328,000	\$328,000	\$328,000
Expenditures	(\$294,200)	(\$310,800)	(\$20,200)	(\$20,200)	(\$20,200)
Expenditures-Restaurant	(\$232,891)	(\$159,593)	\$0	\$0	\$0
Ending Balance	\$378,346	\$235,953	\$543,753	\$851,553	\$1,159,353
RESERVE STUDY					
Beginning Balance	\$594,828	\$902,628	\$1,210,428	\$1,518,228	\$1,826,028
Reserves	\$328,000	\$328,000	\$328,000	\$328,000	\$328,000
Expenditures	(\$20,200)	(\$20,200)	(\$20,200)	(\$20,200)	(\$20,200)
Ending Balance	\$902,628	\$1,210,428	\$1,518,228	\$1,826,028	\$2,133,828

Lake Ashton

Debt Service Fund

Community Development District

Series 2015 Special Assessment Refunding Bonds

Description	Adopted Budget FY 2021	Actual Thru 3/31/21	Projected Next 6 Months	Total Projected 9/30/21	Proposed Budget FY 2022
Revenues					
Special Assessments - Levy	\$450,835	\$447,282	(\$1,845) ⁽¹⁾	\$445,437	\$450,835
Special Assessments - PPMT A-1	\$0	\$31,419	\$0	\$31,419	\$0
Special Assessments - Direct	\$0	\$0	\$0	\$0	\$0
Interest Income	\$500	\$9	\$9	\$19	\$500
Carry Forward Surplus ⁽²⁾	\$135,570	\$200,596	\$0	\$200,596	\$126,096
TOTAL REVENUES	\$586,905	\$679,306	(\$1,836)	\$677,471	\$577,430
Expenditures					
<u>Series 2015A-1</u>					
Interest - 11/01	\$88,875	\$88,875	\$0	\$88,875	\$81,625
Interest - 05/01	\$88,875	\$0	\$87,000	\$87,000	\$81,625
Principal - 05/01	\$220,000	\$0	\$215,000	\$215,000	\$230,000
Special Call - 11/01	\$15,000	\$75,000	\$0	\$75,000	\$0
Special Call - 05/01	\$0	\$0	\$40,000	\$40,000	\$0
<u>Series 2015A-2</u>					
Interest - 11/01	\$12,750	\$12,750	\$0	\$12,750	\$12,250
Interest - 05/01	\$12,750	\$0	\$12,750	\$12,750	\$12,250
Principal - 05/01	\$20,000	\$0	\$20,000	\$20,000	\$20,000
TOTAL EXPENDITURES	\$458,250	\$176,625	\$374,750	\$551,375	\$437,750
Other Sources/(Uses)					
Interfund Transfer	(\$500)	\$0	\$0	\$0	\$0
TOTAL OTHER	(\$500)	\$0	\$0	\$0	\$0
EXCESS REVENUES	\$128,155	\$502,681	(\$376,586)	\$126,096	\$139,680

⁽¹⁾ Assessments projected for the next six months include payment to the property appraiser for 1% of total assessment roll. Fees are billed in August 2021.

⁽²⁾ Carryforward surplus is net of the Reserve Requirement.

2015A-1	\$ 75,875.00
2015A-2	\$ 11,750.00
11/21 Interest	\$87,625

No. of Units	Per Unit	2015A-1	2015A-2
317	\$0.00	\$0.00	\$0.00
139	\$539.74	\$75,023.86	\$0.00
16	\$684.62	\$10,953.92	\$0.00
285	\$765.82	\$218,258.70	\$0.00
23	\$1,092.43	\$0.00	\$25,125.89
61	\$1,028.98	\$36,219.36	\$26,548.42
85	\$977.74	\$83,107.90	\$0.00
GC (12)	\$9,530.40	\$9,530.40	\$0.00
926		\$433,094.14	\$51,674.31
Discounts/Collection Fees (7%)		(\$30,316.59)	(\$3,617.20)
Net Assessment Total		\$402,777.55	\$48,057.11

Lake Ashton

Community Development District

Series 2015A-1 Capital Improvement Revenue Refunding Bonds

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/21	\$ 3,480,000.00	\$ 215,000.00	\$ 87,000.00	\$ -
11/01/21	\$ 3,265,000.00	\$ -	\$ 81,625.00	\$ 383,625.00
05/01/22	\$ 3,265,000.00	\$ 230,000.00	\$ 81,625.00	\$ -
11/01/22	\$ 3,035,000.00	\$ -	\$ 75,875.00	\$ 387,500.00
05/01/23	\$ 3,035,000.00	\$ 240,000.00	\$ 75,875.00	\$ -
11/01/23	\$ 2,795,000.00	\$ -	\$ 69,875.00	\$ 385,750.00
05/01/24	\$ 2,795,000.00	\$ 250,000.00	\$ 69,875.00	\$ -
11/01/24	\$ 2,545,000.00	\$ -	\$ 63,625.00	\$ 383,500.00
05/01/25	\$ 2,545,000.00	\$ 265,000.00	\$ 63,625.00	\$ -
11/01/25	\$ 2,280,000.00	\$ -	\$ 57,000.00	\$ 385,625.00
05/01/26	\$ 2,280,000.00	\$ 280,000.00	\$ 57,000.00	\$ -
11/01/26	\$ 2,000,000.00	\$ -	\$ 50,000.00	\$ 387,000.00
05/01/27	\$ 2,000,000.00	\$ 295,000.00	\$ 50,000.00	\$ -
11/01/27	\$ 1,705,000.00	\$ -	\$ 42,625.00	\$ 387,625.00
05/01/28	\$ 1,705,000.00	\$ 310,000.00	\$ 42,625.00	\$ -
11/01/28	\$ 1,395,000.00	\$ -	\$ 34,875.00	\$ 387,500.00
05/01/29	\$ 1,395,000.00	\$ 325,000.00	\$ 34,875.00	\$ -
11/01/29	\$ 1,070,000.00	\$ -	\$ 26,750.00	\$ 386,625.00
05/01/30	\$ 1,070,000.00	\$ 340,000.00	\$ 26,750.00	\$ -
11/01/30	\$ 730,000.00	\$ -	\$ 18,250.00	\$ 385,000.00
05/01/31	\$ 730,000.00	\$ 355,000.00	\$ 18,250.00	\$ -
11/01/31	\$ 375,000.00	\$ -	\$ 9,375.00	\$ 382,625.00
05/01/32	\$ 375,000.00	\$ 375,000.00	\$ 9,375.00	\$ 384,375.00
		\$ 3,480,000.00	\$ 1,146,750.00	\$ 4,626,750.00

Lake Ashton

Community Development District

Series 2015A-2 Capital Improvement Revenue Refunding Bonds

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/21	\$ 510,000.00	\$ 20,000.00	\$ 12,750.00	\$ -
11/01/21	\$ 490,000.00	\$ -	\$ 12,250.00	\$ 45,000.00
05/01/22	\$ 490,000.00	\$ 20,000.00	\$ 12,250.00	\$ -
11/01/22	\$ 470,000.00	\$ -	\$ 11,750.00	\$ 44,000.00
05/01/23	\$ 470,000.00	\$ 20,000.00	\$ 11,750.00	\$ -
11/01/23	\$ 450,000.00	\$ -	\$ 11,250.00	\$ 43,000.00
05/01/24	\$ 450,000.00	\$ 20,000.00	\$ 11,250.00	\$ -
11/01/24	\$ 430,000.00	\$ -	\$ 10,750.00	\$ 42,000.00
05/01/25	\$ 430,000.00	\$ 25,000.00	\$ 10,750.00	\$ -
11/01/25	\$ 405,000.00	\$ -	\$ 10,125.00	\$ 45,875.00
05/01/26	\$ 405,000.00	\$ 25,000.00	\$ 10,125.00	\$ -
11/01/26	\$ 380,000.00	\$ -	\$ 9,500.00	\$ 44,625.00
05/01/27	\$ 380,000.00	\$ 25,000.00	\$ 9,500.00	\$ -
11/01/27	\$ 355,000.00	\$ -	\$ 8,875.00	\$ 43,375.00
05/01/28	\$ 355,000.00	\$ 30,000.00	\$ 8,875.00	\$ -
11/01/28	\$ 325,000.00	\$ -	\$ 8,125.00	\$ 47,000.00
05/01/29	\$ 325,000.00	\$ 30,000.00	\$ 8,125.00	\$ -
11/01/29	\$ 295,000.00	\$ -	\$ 7,375.00	\$ 45,500.00
05/01/30	\$ 295,000.00	\$ 30,000.00	\$ 7,375.00	\$ -
11/01/30	\$ 265,000.00	\$ -	\$ 6,625.00	\$ 44,000.00
05/01/31	\$ 265,000.00	\$ 30,000.00	\$ 6,625.00	\$ -
11/01/31	\$ 235,000.00	\$ -	\$ 5,875.00	\$ 42,500.00
05/01/32	\$ 235,000.00	\$ 35,000.00	\$ 5,875.00	\$ -
11/01/32	\$ 200,000.00	\$ -	\$ 5,000.00	\$ 45,875.00
05/01/33	\$ 200,000.00	\$ 35,000.00	\$ 5,000.00	\$ -
11/01/33	\$ 165,000.00	\$ -	\$ 4,125.00	\$ 44,125.00
05/01/34	\$ 165,000.00	\$ 40,000.00	\$ 4,125.00	\$ -
11/01/34	\$ 125,000.00	\$ -	\$ 3,125.00	\$ 47,250.00
05/01/35	\$ 125,000.00	\$ 40,000.00	\$ 3,125.00	\$ -
11/01/35	\$ 85,000.00	\$ -	\$ 2,125.00	\$ 45,250.00
05/01/36	\$ 85,000.00	\$ 40,000.00	\$ 2,125.00	\$ -
11/01/36	\$ 45,000.00	\$ -	\$ 1,125.00	\$ 43,250.00
05/01/37	\$ 45,000.00	\$ 45,000.00	\$ 1,125.00	\$ 46,125.00
		\$ 510,000.00	\$ 248,750.00	\$ 758,750.00