

*Lake Ashton  
Community Development District*

*Budget Workshop Agenda*

*June 5, 2020*

# AGENDA

***Lake Ashton***  
***Community Development District***

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219 E. Livingston St., Orlando, Florida 32801  
Phone: 407-841-5524 – Fax: 407-839-1526

May 29, 2020

**Board of Supervisors  
Lake Ashton  
Community Development District**

The **Budget Workshop** of the Board of Supervisors of the **Lake Ashton Community Development District** will be held **Friday, June 5, 2020 at 10:00 AM via Zoom Teleconference**. Below is the information to join the meeting.

**Zoom Video Link:** <https://zoom.us/j/96873948059>

**Zoom Call-In Information:** 1-312-626-6799 **Meeting ID:** 968 7394 8059

Following is the advance agenda for the meeting:

1. Roll Call
2. Discussion on the Fiscal Year 2021 Proposed Budget
  - A. Proposed FY 2021 Capital Projects List
3. Adjournment

# SECTION II

***Proposed Budget  
Fiscal Year 2021***



# **LAKE ASHTON**

***Community Development District***

***Workshop-June 5, 2020***



**Lake Ashton**  
**Community Development District**

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# Lake Ashton

## Community Development District

## General Fund

Description	Adopted Budget FY 2020	Actual Thru 3/31/20	Projected Next 6 Months	Total Projected 9/30/20	Proposed Budget FY 2021
<b>Revenues</b>					
Special Assessments - Levy	\$1,719,338	\$1,724,591	\$844	\$1,725,436	\$1,682,719
Rental Income	\$50,000	\$40,675	\$3,500	\$44,175	\$40,000
Entertainment Fees	\$130,000	\$156,251	\$2,500	\$158,751	\$130,000
Newsletter Ad Revenue	\$70,000	\$55,646	\$19,430	\$75,077	\$70,000
Interest Income	\$1,000	\$3,892	\$3,000	\$6,892	\$1,000
Miscellaneous Income	\$5,000	\$9,127	\$0	\$9,127	\$5,000
Restaurant Lease	\$12,000	\$5,580	\$5,580	\$11,160	\$0
HOA Contributions	\$0	\$8,000	\$0	\$8,000	\$0
Carryforward	\$164,826	\$443,950	\$0	\$443,950	\$57,271
<b>TOTAL REVENUES</b>	<b>\$2,152,163</b>	<b>\$2,447,713</b>	<b>\$34,855</b>	<b>\$2,482,567</b>	<b>\$1,985,990</b>
<b>Expenditures</b>					
<b>Administrative</b>					
Supervisor Fees	\$3,000	\$2,550	\$1,500	\$4,050	\$4,000
FICA Expense	\$230	\$195	\$115	\$310	\$306
Engineering	\$20,000	\$56,553	\$1,000	\$57,553	\$20,000
Arbitrage	\$600	\$0	\$600	\$600	\$600
Dissemination	\$1,000	\$850	\$500	\$1,350	\$1,000
Attorney	\$25,000	\$32,704	\$32,704	\$65,408	\$50,000
Attorney-Golf Course	\$25,000	\$27,392	\$3,900	\$31,292	\$0
Annual Audit	\$4,223	\$500	\$3,800	\$4,300	\$4,500
Trustee Fees	\$4,310	\$0	\$4,310	\$4,310	\$4,310
Management Fees	\$60,236	\$30,118	\$30,118	\$60,236	\$60,236
Computer Time	\$1,000	\$500	\$500	\$1,000	\$1,000
Postage	\$3,200	\$1,674	\$1,674	\$3,349	\$3,200
Printing & Binding	\$2,000	\$456	\$456	\$913	\$1,000
Newsletter Printing	\$35,000	\$25,662	\$25,662	\$51,324	\$35,000
Rentals & Leases	\$6,500	\$2,526	\$2,526	\$5,052	\$5,500
Insurance	\$40,411	\$38,956	\$0	\$38,956	\$40,411
Legal Advertising	\$1,200	\$744	\$744	\$1,488	\$1,500
Other Current Charges	\$1,250	\$406	\$406	\$813	\$1,250
Contingency-Golf Course	\$15,000	\$136,150	\$0	\$136,150	\$0
Property Taxes	\$13,500	\$13,325	\$0	\$13,325	\$13,500
Office Supplies	\$125	\$21	\$21	\$42	\$125
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
<b>TOTAL ADMINISTRATIVE</b>	<b>\$262,960</b>	<b>\$371,459</b>	<b>\$110,537</b>	<b>\$481,995</b>	<b>\$247,613</b>

# Lake Ashton

## Community Development District

## General Fund

Description	Adopted Budget FY 2020	Actual Thru 3/31/20	Projected Next 6 Months	Total Projected 9/30/20	Proposed Budget FY 2021
<i>Maintenance</i>					
Field Management Services	\$341,960	\$161,602	\$180,359	\$341,960	\$352,219
Gate/Patrol/Pool Officers	\$195,565	\$109,574	\$113,124	\$222,698	\$225,000
Pest Control	\$1,800	\$10,432	\$1,170	\$11,602	\$2,340
Security/Fire Alarm/Gate Repairs	\$7,500	\$6,545	\$6,545	\$13,091	\$7,500
Telephone/Internet	\$13,600	\$6,356	\$6,315	\$12,670	\$13,600
Electric	\$216,000	\$99,053	\$97,909	\$196,963	\$216,000
Water	\$15,000	\$12,594	\$10,979	\$23,573	\$25,000
Gas	\$22,000	\$11,529	\$4,215	\$15,744	\$18,000
Refuse	\$10,500	\$5,527	\$5,377	\$10,904	\$11,000
Clubhouse Maintenance	\$110,000	\$72,912	\$50,610	\$123,522	\$110,000
Cart Path & Bridge Repairs	\$0	\$0	\$0	\$0	\$15,000
Stormwater Preventive Maintenance	\$15,000	\$0	\$0	\$0	\$0
Golf Cart Preventative Maintenance	\$1,140	\$570	\$1,140	\$1,710	\$1,140
Pool and Fountain Maintenance	\$20,000	\$14,360	\$8,790	\$23,150	\$20,000
Landscape Maintenance	\$164,007	\$79,566	\$92,470	\$172,036	\$184,940
Plant Replacement	\$7,000	\$306	\$6,694	\$7,000	\$7,000
Irrigation Repairs	\$3,500	\$1,373	\$1,500	\$2,873	\$3,500
Lake Maintenance	\$18,540	\$18,175	\$23,370	\$41,545	\$46,740
Wetland/Mitigation Maintenance	\$34,800	\$10,100	\$24,700	\$34,800	\$34,800
Permits/Inspections	\$1,500	\$0	\$1,500	\$1,500	\$1,500
Office Supplies/Printing/Binding	\$7,000	\$2,466	\$2,466	\$4,932	\$6,000
Operating Supplies	\$23,000	\$10,096	\$10,096	\$20,193	\$23,000
Credit Card Processing Fees	\$4,000	\$2,912	\$1,072	\$3,984	\$4,000
Dues & Subscriptions	\$8,500	\$3,137	\$8,222	\$11,360	\$8,500
Decorations	\$2,000	\$200	\$0	\$200	\$2,000
Special Events	\$130,000	\$115,750	\$14,250	\$130,000	\$130,000
<b>TOTAL MAINTENANCE</b>	<b>\$1,373,912</b>	<b>\$755,135</b>	<b>\$672,875</b>	<b>\$1,428,010</b>	<b>\$1,468,779</b>
<b>TOTAL EXPENDITURES</b>	<b>\$1,636,872</b>	<b>\$1,126,594</b>	<b>\$783,411</b>	<b>\$1,910,005</b>	<b>\$1,716,393</b>
<b>Other Sources and Uses</b>					
Capital Reserve-Transfer Out	(\$515,291)	\$0	(\$515,291)	(\$515,291)	(\$269,597)
<b>TOTAL OTHER SOURCES AND USES</b>	<b>(\$515,291)</b>	<b>\$0</b>	<b>(\$515,291)</b>	<b>(\$515,291)</b>	<b>(\$269,597)</b>
<b>EXCESS REVENUES</b>	<b>\$0</b>	<b>\$1,321,119</b>	<b>(\$1,263,848)</b>	<b>\$57,271</b>	<b>\$0</b>

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Net Assessment	\$1,572,076	\$1,572,076	\$1,572,076	\$1,719,338	\$1,682,719
Plus Collection Fees (7%)	\$118,328	\$118,328	\$118,328	\$129,413	\$126,656
Gross Assessment	\$1,690,404	\$1,690,404	\$1,690,404	\$1,848,750	\$1,809,375
No. of Units	986	986	986	986	965
Gross Per Unit Assessment	\$1,714.41	\$1,714.41	\$1,714.41	\$1,875.00	\$1,875.00



**LAKE ASHTON**  
**COMMUNITY DEVELOPMENT DISTRICT**

**GENERAL FUND BUDGET**  
**FISCAL YEAR 2021**

**REVENUES:**

**Special Assessments**

The District will levy a non ad-valorem special assessment on all taxable property within the District to fund all of the General Operating Expenditures for the fiscal year.

**Rental Income**

Rental fees charged for rental of facilities for events.

**Entertainment Fees**

Fees charged for the Entertainment Series tickets and Special Event tickets. The entertainment fees include a charge for those paying with credit cards to offset the credit card processing fees.

**Newsletter Income**

The District will earn advertising income from local businesses who would like to advertise in the CDD newsletter that is published on a monthly basis.

**Interest Income**

The District will have all excess funds invested with the State Board of Administration. The amount is based upon the estimated average balance of funds available during the fiscal year.

**Miscellaneous Income**

Miscellaneous income sources including Monday Morning Coffee Revenue and Postage Revenue as well as any other business center revenue earned during the fiscal year.

**Restaurant Lease Income**

Monthly lease payment for lease of the Restaurant.

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**EXPENDITURES:**

**Supervisor Fees**

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon the five paid supervisors attending the estimated 12 monthly meetings at \$50 per attendance.

**FICA Expense**

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

**Engineering Fees**

The District's engineer will be providing general engineering services to the District including attendance and preparation for board meetings, etc.

**LAKE ASHTON**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**GENERAL FUND BUDGET**  
**FISCAL YEAR 2021**

**Arbitrage**

The District is required to annually have an arbitrage rebate calculation on the District's Series 2015 Capital Improvement Revenue Refunding Bonds. Currently the District has contracted Grau & Associates, an independent certified public accounting firm, to calculate the rebate liability and submit a report to the District.

**Dissemination Agent**

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. The District has contracted with Governmental Management Services, to provide this service.

**Attorney**

The District's legal counsel will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, review operating and maintenance contracts, etc.

**Annual Audit**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

**Trustee Fees**

The District issued Series 2015A-1 and A-2 Capital Improvement Revenue Refunding Bonds which are held with a Trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District.

**Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services. These services are further outlined in Exhibit "A" of the Management Agreement.

**Computer Time**

The District processes all of its financial activities, i.e., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services.

**Postage**

Mailing of checks, overnight deliveries, correspondence, etc.

**Printing & Binding**

Printing copies, printing of computerized checks, stationary, envelopes etc.

**Newsletter Printing**

Cost of preparing and printing monthly newsletter for CDD residents.

**Rentals & Leases**

The District currently has a lease for the copier at the clubhouse that is estimated to cost \$176 per month plus copy overage and toner shipping charges.

**LAKE ASHTON**  
**COMMUNITY DEVELOPMENT DISTRICT**

**GENERAL FUND BUDGET**  
**FISCAL YEAR 2021**

**Insurance**

The District's General Liability & Public Officials Liability Insurance policy and property insurance is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

**Other Current Charges**

Bank charges and any other miscellaneous expenses that are incurred during the year.

**Property Taxes**

Non-exempt Ad-valorem taxes on property owned within the District.

**Office Supplies**

Miscellaneous office supplies.

**Dues, Licenses & Subscriptions**

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

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**MAINTENANCE:**

**Field Management Fees**

Governmental Management Services will provide on-site management services for the District. The amount budgeted is based on an estimated annual contract amount of \$352,219. This amount represents a 3% proposed increase.

**Gate/Patrol/Pool Officers**

Property, gate attendant services and pool officers for the Lake Ashton Community Development District are now provided by Community Watch Solutions, LLC. The amount budgeted is based on the annual contract.

**Pest Control**

The District has obtained a contract with Florida Pest Control for bugs, mosquitoes and rodent control.

**Security/Fire Alarm/Gate Repairs**

Annual fire alarm and security alarm monitoring as well as gate repairs.

**Telephone/Internet**

The District is contracted with Spectrum for Internet services, telephone services, and guest wi-fi services. The District is also contracted with Kings III for emergency telephone service at the pool.

**LAKE ASHTON**  
**COMMUNITY DEVELOPMENT DISTRICT**  
 GENERAL FUND BUDGET  
 FISCAL YEAR 2021

**Electric**

The District has various accounts with TECO for electric services.

<b><u>Account Number</u></b>	<b><u>Description</u></b>	<b><u>Annual Amount</u></b>
211003673699	3555 LAKE ASHTON BL LTS	\$500.00
211003674275	LAKE ASHTON-OUTDOOR LIGHTING	\$46,000.00
211003674721	1101 ASHTON PALMS DRIVE	\$400.00
211003674952	ASHTON PALMS DR A/L - OUTDOOR LIGHTING	\$500.00
211003675454	ASHTON PALMS DRIVE- OUTDOOR LIGHTING	\$7,800.00
211003675231	LAKE ASHTON PHIII B - OUTDOOR LIGHTING	\$22,500.00
211003673350	3555 LAKE ASHTON BL GRD HSE	\$3,500.00
211003674523	DUNMORE DRIVE AL	\$43,000.00
211003673988	4141 ASHTON CLUB DRIVE	\$60,500.00
221000397002	LAKE ASHTON PH5 LTS	\$12,150.00
211003675660	LAKE ASHTON PH6	\$14,750.00
211003675918	THE PALMS/MACARTHUR PALMS	\$4,400.00
<b>TOTAL</b>		<b>\$216,000.00</b>

**Water**

The District receives water service from the City of Lake Wales.

<b><u>Account Number</u></b>	<b><u>Description</u></b>	<b><u>Annual Amount</u></b>
20735	4141 ASHTON CLUB DRIVE	\$20,500.00
22109	GATE ENTRANCE-IRR	\$1,500.00
37767	PALMS IRRIGATION	\$1,500.00
20740	4128 LAKE ASHTON BLVD.	\$1,500.00
<b>TOTAL</b>		<b>\$25,000.00</b>

**Gas**

The District currently uses Amerigas Propane for gas to heat the pool.

**Refuse Service**

The District is currently contracted with Florida Refuse for garbage pickup and recycling services. The monthly amount is approximately \$916.

**LAKE ASHTON**  
**COMMUNITY DEVELOPMENT DISTRICT**  
 GENERAL FUND BUDGET  
 FISCAL YEAR 2021

**Maintenance**

**Repairs and Maintenance**

Regular repairs and maintenance to the District's Facilities throughout the community.

**Pool and Fountain Maintenance**

The District is currently contracted with Heartland Commercial Pool Services. The monthly amount to maintain the pool is \$1,290. A contingency of \$4,520 is included for special maintenance and repairs.

**Landscape Maintenance**

The District has contracted with Yellowstone Landscape to provide landscape maintenance services for the Lake Ashton Community Development District. These services will include, mowing, edging, trimming, debris removal, fertilizer, insect, disease and weed control, shrubs, tree maintenance, irrigation, planting of annuals, mulching, palm pruning, and maintenance on Fig.

**Plant Replacement**

Replacement of plants needed throughout the District.

**Irrigation Repairs**

Unscheduled repairs and maintenance to the irrigation system throughout the District.

**Lake Maintenance**

The District has obtained a contract with Applied Aquatic Management for the maintenance of 13 ponds, canals, & E-1 pond Littoral Shelf.

<b><u>Description</u></b>	<b><u>Monthly</u></b>	<b><u>Annually</u></b>
Applied Aquatics	\$3,895	\$46,740

**Wetland/Mitigation Maintenance**

The District has obtained a contract with Applied Aquatic Management for Wetlands/Mitigation maintenance. The management program will include the control of vegetation, algae, and grass/brush control.

<b><u>Description</u></b>	<b><u>Quarterly</u></b>	<b><u>Annually</u></b>	<b><u>Area</u></b>
Applied Aquatics	\$7,300.00	\$29,200.00	Mitigation Areas: 1B, 7A Wetlands Areas: 2, 3, 4, 5, 6, 8, Utility Easement Wetland, and East Conservation Area
Applied Aquatics	<b><u>Semi-Annually</u></b> \$2,800.00	<b><u>Annually</u></b> \$5,600.00	<b><u>Area</u></b> Conservation Area from Clubhouse West to boat ramp

**LAKE ASHTON**  
**COMMUNITY DEVELOPMENT DISTRICT**

**GENERAL FUND BUDGET**  
**FISCAL YEAR 2021**

**Permits/Inspections**

The District is required to renew permits and other inspections on an annual basis with the City of Lake Wales, Polk County and The State of Florida to comply with regulations.

**Office Supplies/Printing & Binding**

Office supplies for the clubhouse that will include items such as paper, toner, etc.

**Operating Supplies**

General operating supplies such as chemicals, paints, paper products, etc. for the clubhouse.

**Credit Card Processing Fee**

The District processes credit cards with Bank of America.

**Dues & Licenses**

The District is required to pay an annual subscription for Motion Picture Licensing and Music Licensing.

**Decorations**

The District funds seasonal decorations for the Clubhouse.

**Special Events**

The District will have shows and events throughout the year.

**Capital Projects**

Represents the estimated capital reserve funding for capital expenditures that will be transferred to the Capital Projects Fund. See page 9 for the Capital Projects Fund Budget.

# Lake Ashton

## Community Development District

## Capital Projects Funds

Description	Adopted Budget FY 2020	Actual Thru 3/31/20	Projected Next 6 Months	Total Projected 9/30/20	Proposed Budget FY 2021
<b>Revenues</b>					
Capital Reserve-Transfer In	\$515,291	\$0	\$515,291	\$515,291	\$269,597
Interest Income	\$100	\$2,347	\$2,347	\$4,693	\$100
Carryforward Surplus	\$173,239	\$285,842	\$0	\$285,842	\$781,181
<b>TOTAL REVENUES</b>	<b>\$688,630</b>	<b>\$288,189</b>	<b>\$517,638</b>	<b>\$805,827</b>	<b>\$1,050,878</b>
<b>Expenditures</b>					
<b>Capital Projects-FY 20</b>					
Capital Reserves-FY 20	\$4,700	\$868	\$0	\$868	\$0
Restaurant Equipment Allowance	\$15,000	\$12,057	\$0	\$12,057	\$0
Stormwater Management	\$0	\$2,500	\$0	\$2,500	\$0
Pet Park	\$0	\$8,950	\$0	\$8,950	\$0
Other Current Charges	\$500	\$270	\$0	\$270	\$0
<b>Capital Projects-FY 21</b>					
Golf Course Reserves	\$0	\$0	\$0	\$0	\$25,000
Capital Reserves-FY 21	\$0	\$0	\$0	\$0	\$4,700
Restaurant Equipment Allowance	\$0	\$0	\$0	\$0	\$15,000
Stormwater Management	\$0	\$0	\$0	\$0	\$0
Pet Park	\$0	\$0	\$0	\$0	\$0
Golf Course Transfer to LA2	\$0	\$0	\$0	\$0	\$115,000
Other Current Charges	\$0	\$0	\$0	\$0	\$500
<b>TOTAL EXPENDITURES</b>	<b>\$20,200</b>	<b>\$24,645</b>	<b>\$0</b>	<b>\$24,645</b>	<b>\$160,200</b>
<b>EXCESS REVENUES</b>	<b>\$668,430</b>	<b>\$263,544</b>	<b>\$517,638</b>	<b>\$781,181</b>	<b>\$890,678</b>

RESERVES	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Beginning Balance	\$285,842	\$781,181	\$890,678	\$1,198,478	\$1,506,278
Reserves	\$519,984	\$269,697	\$328,000	\$328,000	\$328,000
Expenditures	(\$24,645)	(\$160,200)	(\$20,200)	(\$20,200)	(\$20,200)
Ending Balance	<b>\$781,181</b>	<b>\$890,678</b>	<b>\$1,198,478</b>	<b>\$1,506,278</b>	<b>\$1,814,078</b>

RESERVE STUDY	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Beginning Balance	\$287,028	\$594,828	\$902,628	\$1,210,428	\$1,518,228
Reserves	\$328,000	\$328,000	\$328,000	\$328,000	\$328,000
Expenditures	(\$20,200) 0	(\$20,200)	(\$20,200) 0	(\$20,200)	(\$20,200)
Ending Balance	<b>\$594,828</b>	<b>\$902,628</b>	<b>\$1,210,428</b>	<b>\$1,518,228</b>	<b>\$1,826,028</b>

# Lake Ashton

## Community Development District

## Debt Service Fund

### Series 2015 Special Assessment Refunding Bonds

Description	Adopted Budget FY 2020	Actual Thru 3/31/20	Projected Next 6 Months	Total Projected 9/30/20	Proposed Budget FY 2021
<b>Revenues</b>					
Special Assessments - Levy	\$470,241	\$462,439	\$667	\$463,106	\$441,971
Special Assessments - PPMT A-1	\$0	\$65,243	\$15,000	\$80,243	\$0
Interest Income	\$500	\$205	\$205	\$410	\$500
Carry Forward Surplus <sup>(1)</sup>	\$137,638	\$220,815	\$0	\$220,815	\$133,074
<b>TOTAL REVENUES</b>	<b>\$608,379</b>	<b>\$748,702</b>	<b>\$15,872</b>	<b>\$764,574</b>	<b>\$575,545</b>
<b>Expenditures</b>					
<b>Series 2015A-1</b>					
Interest - 11/01	\$98,125	\$98,125	\$0	\$98,125	\$88,875
Interest - 05/01	\$98,125	\$0	\$96,375	\$96,375	\$88,875
Principal - 05/01	\$220,000	\$0	\$215,000	\$215,000	\$220,000
Special Call - 11/01	\$10,000	\$70,000	\$0	\$70,000	\$15,000
Special Call - 05/01	\$0	\$0	\$85,000	\$85,000	\$0
<b>Series 2015A-2</b>					
Interest - 11/01	\$13,750	\$13,750	\$0	\$13,750	\$12,750
Interest - 05/01	\$13,750	\$0	\$13,250	\$13,250	\$12,750
Principal - 05/01	\$20,000	\$0	\$20,000	\$20,000	\$20,000
Special Call - 11/01	\$0	\$20,000	\$0	\$20,000	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$473,750</b>	<b>\$201,875</b>	<b>\$429,625</b>	<b>\$631,500</b>	<b>\$458,250</b>
<b>EXCESS REVENUES</b>	<b>\$134,629</b>	<b>\$546,827</b>	<b>(\$413,753)</b>	<b>\$133,074</b>	<b>\$116,795</b>

<sup>(1)</sup> Carryforward surplus is net of the Reserve Requirement.

2015A-1	\$83,375
2015A-2	\$12,250
<b>11/21 Interest</b>	<b>\$95,625</b>

No. of Units	Per Unit	2015A-1	2015A-2
317	\$0.00	\$0.00	\$0.00
139	\$539.74	\$75,023.86	\$0.00
16	\$684.62	\$10,953.92	\$0.00
285	\$765.82	\$218,258.70	\$0.00
23	\$1,092.43	\$0.00	\$25,125.89
61	\$1,028.98	\$36,219.36	\$26,548.42
85	\$977.74	\$83,107.90	\$0.00
GC (21)	\$0.00	\$0.00	\$0.00
926		\$423,563.74	\$51,674.31
Discounts/Collection Fees (7%)		(\$29,649.46)	(\$3,617.20)
<b>Net Assessment Total</b>		<b>\$393,914.28</b>	<b>\$48,057.11</b>



# Lake Ashton

## Community Development District

Series 2015A-1 Capital Improvement Revenue Refunding Bonds

### AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/20	\$ 3,855,000.00	\$ 300,000.00	\$ 96,375.00	\$ -
11/01/20	\$ 3,555,000.00	\$ -	\$ 88,875.00	\$ 485,250.00
05/01/21	\$ 3,555,000.00	\$ 220,000.00	\$ 88,875.00	\$ -
11/01/21	\$ 3,335,000.00	\$ -	\$ 83,375.00	\$ 392,250.00
05/01/22	\$ 3,335,000.00	\$ 235,000.00	\$ 83,375.00	\$ -
11/01/22	\$ 3,100,000.00	\$ -	\$ 77,500.00	\$ 395,875.00
05/01/23	\$ 3,100,000.00	\$ 245,000.00	\$ 77,500.00	\$ -
11/01/23	\$ 2,855,000.00	\$ -	\$ 71,375.00	\$ 393,875.00
05/01/24	\$ 2,855,000.00	\$ 255,000.00	\$ 71,375.00	\$ -
11/01/24	\$ 2,600,000.00	\$ -	\$ 65,000.00	\$ 391,375.00
05/01/25	\$ 2,600,000.00	\$ 270,000.00	\$ 65,000.00	\$ -
11/01/25	\$ 2,330,000.00	\$ -	\$ 58,250.00	\$ 393,250.00
05/01/26	\$ 2,330,000.00	\$ 285,000.00	\$ 58,250.00	\$ -
11/01/26	\$ 2,045,000.00	\$ -	\$ 51,125.00	\$ 394,375.00
05/01/27	\$ 2,045,000.00	\$ 300,000.00	\$ 51,125.00	\$ -
11/01/27	\$ 1,745,000.00	\$ -	\$ 43,625.00	\$ 394,750.00
05/01/28	\$ 1,745,000.00	\$ 315,000.00	\$ 43,625.00	\$ -
11/01/28	\$ 1,430,000.00	\$ -	\$ 35,750.00	\$ 394,375.00
05/01/29	\$ 1,430,000.00	\$ 330,000.00	\$ 35,750.00	\$ -
11/01/29	\$ 1,100,000.00	\$ -	\$ 27,500.00	\$ 393,250.00
05/01/30	\$ 1,100,000.00	\$ 350,000.00	\$ 27,500.00	\$ -
11/01/30	\$ 750,000.00	\$ -	\$ 18,750.00	\$ 396,250.00
05/01/31	\$ 750,000.00	\$ 365,000.00	\$ 18,750.00	\$ -
11/01/31	\$ 385,000.00	\$ -	\$ 9,625.00	\$ 393,375.00
05/01/32	\$ 385,000.00	\$ 385,000.00	\$ 9,625.00	\$ 394,625.00
		\$ 3,855,000.00	\$ 1,357,875.00	\$ 5,212,875.00

# Lake Ashton

## Community Development District

Series 2015A-2 Capital Improvement Revenue Refunding Bonds

### AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/20	\$ 530,000.00	\$ 20,000.00	\$ 13,250.00	\$ -
11/01/20	\$ 510,000.00	\$ -	\$ 12,750.00	\$ 46,000.00
05/01/21	\$ 510,000.00	\$ 20,000.00	\$ 12,750.00	\$ -
11/01/21	\$ 490,000.00	\$ -	\$ 12,250.00	\$ 45,000.00
05/01/22	\$ 490,000.00	\$ 20,000.00	\$ 12,250.00	\$ -
11/01/22	\$ 470,000.00	\$ -	\$ 11,750.00	\$ 44,000.00
05/01/23	\$ 470,000.00	\$ 20,000.00	\$ 11,750.00	\$ -
11/01/23	\$ 450,000.00	\$ -	\$ 11,250.00	\$ 43,000.00
05/01/24	\$ 450,000.00	\$ 20,000.00	\$ 11,250.00	\$ -
11/01/24	\$ 430,000.00	\$ -	\$ 10,750.00	\$ 42,000.00
05/01/25	\$ 430,000.00	\$ 25,000.00	\$ 10,750.00	\$ -
11/01/25	\$ 405,000.00	\$ -	\$ 10,125.00	\$ 45,875.00
05/01/26	\$ 405,000.00	\$ 25,000.00	\$ 10,125.00	\$ -
11/01/26	\$ 380,000.00	\$ -	\$ 9,500.00	\$ 44,625.00
05/01/27	\$ 380,000.00	\$ 25,000.00	\$ 9,500.00	\$ -
11/01/27	\$ 355,000.00	\$ -	\$ 8,875.00	\$ 43,375.00
05/01/28	\$ 355,000.00	\$ 30,000.00	\$ 8,875.00	\$ -
11/01/28	\$ 325,000.00	\$ -	\$ 8,125.00	\$ 47,000.00
05/01/29	\$ 325,000.00	\$ 30,000.00	\$ 8,125.00	\$ -
11/01/29	\$ 295,000.00	\$ -	\$ 7,375.00	\$ 45,500.00
05/01/30	\$ 295,000.00	\$ 30,000.00	\$ 7,375.00	\$ -
11/01/30	\$ 265,000.00	\$ -	\$ 6,625.00	\$ 44,000.00
05/01/31	\$ 265,000.00	\$ 30,000.00	\$ 6,625.00	\$ -
11/01/31	\$ 235,000.00	\$ -	\$ 5,875.00	\$ 42,500.00
05/01/32	\$ 235,000.00	\$ 35,000.00	\$ 5,875.00	\$ -
11/01/32	\$ 200,000.00	\$ -	\$ 5,000.00	\$ 45,875.00
05/01/33	\$ 200,000.00	\$ 35,000.00	\$ 5,000.00	\$ -
11/01/33	\$ 165,000.00	\$ -	\$ 4,125.00	\$ 44,125.00
05/01/34	\$ 165,000.00	\$ 40,000.00	\$ 4,125.00	\$ -
11/01/34	\$ 125,000.00	\$ -	\$ 3,125.00	\$ 47,250.00
05/01/35	\$ 125,000.00	\$ 40,000.00	\$ 3,125.00	\$ -
11/01/35	\$ 85,000.00	\$ -	\$ 2,125.00	\$ 45,250.00
05/01/36	\$ 85,000.00	\$ 40,000.00	\$ 2,125.00	\$ -
11/01/36	\$ 45,000.00	\$ -	\$ 1,125.00	\$ 43,250.00
05/01/37	\$ 45,000.00	\$ 45,000.00	\$ 1,125.00	\$ 46,125.00
		\$ 530,000.00	\$ 274,750.00	\$ 804,750.00

# SECTION A



# LAKE ASHTON

## Proposed Capital Projects for Fiscal Year 2021

Project	Estimated Amt.
Ballroom carpet replacement	TBD
Foyer furniture replacement	4,000
Handicap ramp from Restaurant Patio to pool deck	7,000
Replacement of tiles in the Fitness Center restrooms and ice machine area with non-skid tile	TBD
Convert Tennis Court and Shuffleboard Court lights to LED	15,000
Stormwater management contingency	25,000
Pavement management contingency	TBD
Restaurant equipment and furnishing contingency	15,000
HVAC contingency	25,000
Golf Course land payment	115,000