



Lake Ashton

Community Development District

Carol Pontious, Chair

Borden Deane, Vice Chair

Brenda VanSickle, Assistant Secretary

Bob Ference, Assistant Secretary

Mike Costello, Assistant Secretary

May 11, 2018

Lake Ashton

Community Development District

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May 4, 2018

**Board of Supervisors
Lake Ashton
Community Development District**

Dear Board Members:

The regular meeting of the Board of Supervisors of the **Lake Ashton Community Development District** will be held on **May 11, 2018 at 9:00 a.m. at the Lake Ashton Clubhouse Ballroom, 4141 Ashton Club Drive, Lake Wales, Florida 33859.**

1. Roll Call and Pledge of Allegiance
2. Audience Comments on Specific Items on the Agenda (*speakers will fill out a card and submit it to the District Manager prior to beginning of the meeting*)
3. Ratification of the Emergency Board Meeting on April 27, 2018
4. Approval of the Minutes of Meeting held on April 13, 2018
5. Engineer's Report
6. Unfinished Business
 - A. Ratification of Agreement with Nini's
 - B. Ratification of Change in Color of Vinyl Flooring
 - C. Consideration of Floor Care Addendum to Restaurant Lease
7. New Business and Supervisors Requests
 - A. Restaurant Update
 - B. Consideration of Proposals to Replace Two Beer Coolers at the Bar
 - C. Consideration of **Resolution #2018-02** Approving the Proposed Fiscal Year 2019 Budget and Setting the Public Hearing
 - D. Discussion of Procedures for the General Election
 - E. Approval of AmeriGas Pricing Agreement
 - F. Discussion of Joint Meeting Agenda Items
 - G. Approval of Amendment to Community Watch Solutions Contract - *will be provided under separate cover as soon as available*
8. Monthly Reports
 - A. Attorney
 - B. Community Director
 - 1) Monthly Report
 - 2) Quarterly Security Update
 - 3) Approval of Ballroom Window Replacement - *will be provided under separate cover as soon as available*
 - C. Field Operations Manager
 - D. CDD Manager - Number of Registered Voters in the District - **1,392**
9. Financial Reports
 - A. Approval of Check Run Summary
 - B. Combined Balance Sheet
10. General Audience Comments
11. Adjournment

**MINUTES OF MEETING
LAKE ASHTON
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Lake Ashton Community Development District was held on Friday, April 13, 2018 at 9:00 a.m. at the Lake Ashton Clubhouse Ballroom, 4141 Ashton Club Drive, Lakes Wales, Florida 33859.

Present and constituting a quorum:

Carol Pontious	Chairman
Borden Deane	Vice Chairman
Brenda VanSickle	Assistant Secretary
Bob Ference	Assistant Secretary
Michael Costello	Assistant Secretary (by phone)

Also present:

Darrin Mossing	District Manager
Jill Burns	Governmental Management Services
Andrew d'Adesky	District Counsel
Rey Malave	District Engineer (by phone)
Christine Wells	Community Director
Matt Fisher	Field Operations Manager
Numerous residents	

FIRST ORDER OF BUSINESS

Roll Call and Pledge of Allegiance

Mr. Mossing called the roll and established a quorum was present and Ms. Pontious led the pledge of allegiance.

SECOND ORDER OF BUSINESS

Audience Comments on Specific Items on the Agenda *(speakers will fill out a card and submit it to the District Manager prior to beginning of the meeting)*

Ms. Pontious: Audience comments on the agenda items. The first one I have is Tom Scali.

Mr. Scali: Tom Scali, 3084 Dunmore Drive. A suggestion for the restaurant since this is a Mom and Pop organization, I would include in their contract that they must close the Bartow facility when their contract expires in August. They cannot be in two places

at once. The second thing, a number of women have asked me to suggest that we implement the \$50 a month requirement for the restaurant. I understand the pros and cons but we have lost too many restaurants over the years and this may be a better financial solution. I personally am not that much in favor of it but that is what the women wanted me to say. If there is a proposal to replace the fencing around the pool then I would like to understand the rationale. In my opinion it doesn't look like it is in need of replacement. I think it is something that can be deferred. Lastly the bocce courts are in need of repair. We turned them over to the people maybe two or three years ago and I don't think any work has been done on them since then. The boards are starting to get loose. The pavers are popping. I ask the Board to please take a look at these and try to bring them back to where they were. I think that is it. Thank you.

Ms. Pontious: Ok, Dana Cunningham.

Ms. Cunningham: Good morning, everyone. I am Dana Cunningham, 4089 Dunmore Drive. I would like to speak a little bit about the restaurant. I looked up the word amenity and it is the quality of being pleasing with agreeable features and pleasant circumstances for present situations and present climates. Lake Ashton has many wonderful amenities beginning with beautiful landscaping that we have. Also the tennis and shuffleboard courts that are well maintained. The clubhouse is neat, clean, we have available craft rooms, billiard rooms, and a movie theater. I had to write them all down because there is so many beautiful things that we have here. The bowling alley, we had problems with the bowling alley, but we spent thousands of dollars to bring the bowling alley back up to par. The movie theater has been redone. Many things have been positives. Our pool is a big expense, but it is beautiful and used a lot. It has heating and lights. Of course the ballroom for all of the wonderful things we can do with it and rent it out, but the very best amenity that we have to offer is the restaurant. The restaurant is an amenity that can be used by every single person in this community and even outside of this community. I believe that it is not very good sense to try to charge somebody anything to run this amenity. We pay everybody else to keep their maintenance done and we pay a lot of money for the pool. We pay people to keep the grounds beautiful.

We pay people to keep the clubhouse beautiful. We should not charge people for this amenity when we are in need of the restaurant. The past history has proven, and no disservice to this Board, that the Board should not try and micromanage a restaurant. I propose that we have no charge ever to the restaurant management whoever it may be. Let them fail or succeed on their own. I don't care if they make \$5,000 or \$10,000 a month, let them do it on their own without their parents from the Board. Thank you.

THIRD ORDER OF BUSINESS

Approval of the Minutes of Meeting held on March 23, 2018

Ms. Pontious: Ok, we have minutes for approval. Do we have any additions or corrections?

Ms. VanSickle: I have a few. On page 17 where I am speaking about in the middle of the page where it says, Pull the Rope Breakfast, it should be Pool Aerobics Breakfast. Then on page 21, again about halfway down it is Pull the Rope Breakfast again. It should be Pool Aerobics Breakfast. On page 30 up near the top of the page where I am speaking four lines down it says "I want to make too sure", it should be "I want to make sure". Then down a couple of lines it says "I am just sure" It should be "I am just not sure" You need to insert the word not. On page 37 clarification of a preposition. Carol was speaking and said "We need to do that and stay on top of it but I think we need to go back to the stability we had when we knew who we were working for and how it was working. We need to work on fixing what is wrong and not starting from scratch". I immediately said I agree and if you are making that motion I will second it. I must have misheard that because I took the word "for" for working "with". I need you to clarify. I know I said what I said but I am not sure what you said. If it is "for" then I need to clarify because I don't agree with that.

Ms. Pontious: Can I ask where you are?

Ms. VanSickle: It is on page 37 in the middle of the page. I must have heard with, but it says for here and to me that makes a difference.

Mr. Mossing: Madam Chair, the clarification is that GMS works for the Board. The Board doesn't work for GMS. That is the clarification. I am sure that is what she meant.

We can go back and listen to the tape. Clearly GMS works for the Board of Supervisors and not the other way around.

Ms. VanSickle: On page 44 down near the bottom it says art shows I don't know where the art came from. Take the word art out. Up at the top the first line "this has been an ongoing issue from time to time". There should be a period, then capital "P" people come in. The third line it says "come in to go to is club, not sure what that was. Then further on it says "on slot". On slot the spelling just needs to be corrected to onslaught. That is all I have.

Ms. Pontious: I have one on page 49 under C, Discussion of the Lake Ashton CDD Feedback, it has me speaking and I am sure that was Christine. So we need to have that corrected. I have several other things that I already sent too, so we will take care of those, as well.

Ms. VanSickle: I guess I need to speak more clearly.

Ms. Pontious: I also think that it might be a good idea to have two recorders because sometimes there is a noise in the background and it is not picked up correctly so it might help us to have two.

On MOTION by Mr. Deane seconded Ms. VanSickle with all in favor the minutes of the March 23, 2018 meeting were approved as-amended.

FOURTH ORDER OF BUSINESS

Engineer's Report

Ms. Pontious: Alright we have Mr. Rey on the phone as well.

Mr. Malave: Good morning. How are you all doing? One thing that we are working on is the Lake Ashton shoreline improvements. As I reported last time after we had our meeting with S.F.W.M.D. they insisted that we needed to coordinate with FDEP regarding the state sovereign land line as a point that if we're infringing on that we would be required to permit to FDEP. We requested that through a letter with them. I have gotten a response that it is the ordinary high water level elevation is where that line is. We are trying to map it and also work with what our approved asphalt plans are so that we are not raising issues regarding where we are trying to do the work. As best we can

tell right now we are trying to come up with some options how to permit it to get that permitted and not create any question marks from any of the agencies. We haven't gotten there yet. We are still trying to correlate a story that we can put to justify what was done on the original edges and how that was done. Then we can come up with and say here is how we are going to permit it and here it what we need to do. It might take some other options on helping and assisting on the erosion on the shoreline and doing the one that the Board approved which is that fill in there because of what that might entail in permitting that. I know I am going around in a circle. We are trying to come up with an option that can help both provide the protection we need on that lake, restore it but at the same token not building some major permitting efforts that could cost more than doing the work. Second, not bring up any issues that could be there on that shoreline from the past. I will open it up for questions if you have any.

Mr. Ference: Rey, we are not trying to discover the wheel. This is not a problem that hasn't existed and been corrected here and there and everywhere else. Why are we having such a difficult time determining this erosion protection, the cost, etc.? This isn't new to lakeside living. Why are we having such a problem getting it resolved?

Mr. Malave: They have taken a different light on it on protecting it. They threw at us, show us where you have gotten permission and approvals to do what you have done before. We are working to document that to ensure that it was done through the right permitting processes and paperwork and then also the fact is because it has eroded and it is inside the sovereign landline it just throws a different way of how to permit it. There will be more costs because of that.

Mr. d'Adesky: Rey, one of the factors is that certain permits, especially the older permits, and this sounds like a ridiculous story that you made up, but some of the permits were actually lost in a fire. There was a fire in Polk County where it destroyed the records. We went through this a little while back when we were trying to get records working on a bond issuance so I know that some of the older stuff is sometimes difficult to approach.

Mr. Malave: That is what is causing some of the headaches, not being able to find some of those documents. I think within the next two weeks we should have a good story

and we can go meet with DEP with South Florida. Then this is our approach and we want to go at it. Hopefully we can get to a place where we can come up and just do the work. Sometimes when storms come a lot of issues get taken to a different level because of that from the environmental standpoint. It sounds like that is what is happening with S.F.W.M.D.

Ms. Pontious: Alright, Rey, thank you. We appreciate your input and explaining to us why it is taking longer than we expected it would.

Mr. Malave: I wish I could just go do it, but we want a document control over things with any agency. With that, I thank you all, and will stay in touch.

Ms. Pontious: Any further questions?

Mr. d'Adesky: Thank you, Rey.

Ms. Pontious: Darrin, would you just give a brief summary for people to hear that didn't hear what he was saying as to what is happening out there.

Mr. Mossing: The District Engineer is having trouble finding some of the prior permits that the S.F.W.M.D. is requesting for the documentation. He is trying to work under our existing permits that we have. He is running into some difficulties and doesn't want to present further problems with the agencies and run into significantly more costs.

FIFTH ORDER OF BUSINESS

Unfinished Business

A. Consideration of Restaurant Operations and Lease Agreement

Ms. Pontious: Ok next on the agenda is restaurant operations and lease agreement. Mr. Borden has been working with this.

Mr. Deane: I have had several meetings with the owners of Nini's. They have agreed to all of our terms with a couple of modifications, which I believe the lawyer has put in the lease. They have agreed to a three year lease, not a one year lease. They have agreed to no rent the first year and a \$1,000 a month the second and third year. The reason for the \$1,000 a month is not to make money. We have over a \$10,000 a year tax bill for just having the restaurant. That is why the \$1,000 a month rent. We are not trying to make money on the restaurant. We are trying to get the restaurant to cover expenses directly attributed to the restaurant. I believe that is only fair. They are ready to sign a

lease. With regards to Mr. Scali's question, they will be closed in the airport the day they open this restaurant. The reason why they are not here today is they have a catered event this evening for around 100 people and it is the last event that they are catering at that restaurant. They are getting ready for that, which is why they are not here today, or they would have been here at this meeting. Other than that, a lot of the work is what we have to do on the restaurant so they can move in. We are going to go over those things later in this meeting. We have quotations for cleaning and new equipment, etc. etc.

Ms. VanSickle: Do we have a timeline?

Mr. Deane: The timeline is they said they hoped to be open by the middle of May. At the latest the first of June. As soon as they have the signed the lease they have the papers to go get the liquor license. They are all drawn up. You cannot present papers to get a liquor license until you have a signed lease. That is what the holdup is there.

Mr. d'Adesky: Just to review quickly the three minor changes that went into the lease between what was given to you in the agenda there were some changes that they came back with. Christine received them, sent them to me. I made them to the updated version. Number 1, there is a staggered payment of the security deposit. \$2,000 upfront, \$2,000 in 30 days and \$2,000 in 60 days. Number 2, there was an update to a typo in the exhibit. One of the exhibits referenced Fire. That is incorrect and was switched and the third was an update to their address. They request that we had a different mailing address for them in contact information. We updated that. Everything else is as Supervisor Deane suggested and he reviewed those changes and agreed to them, correct?

Mr. Deane: Correct. Those were their changes not ours.

Ms. VanSickle: When will they get a copy of this lease?

Mr. Deane: I am hoping to take it to them today after the meeting and get it signed.

A resident: Is this a seven day operation?

Mr. Deane: They are operating seven days and they are going to talk to the Bingo people. They hope they will operate a minimum of six days, plus Sunday. They will have breakfast and brunch on Sundays only. Other than that they will have three meals a day, breakfast, lunch and dinner.

Mr. d'Adesky: Was there a motion?

Mr. Deane: No, there hasn't been a motion yet but I want to make a motion to approve the lease as amended so we can get it signed and move forward.

Ms. VanSickle: Second.

Ms. Pontious: We have a motion from Borden and a second from Brenda to approve the lease. Further discussion?

Mr. d'Adesky: Mike, do you have any comments on the lease?

Mr. Costello: My only question is because I have been asked about it before, I realize what Borden is saying as far we need to get some money out of it for the tax purposes. My only question is, was there any opposition to the \$1,000 a month?

Mr. Deane: None whatsoever.

Mr. Costello: Ok. Like I said that is my only question.

Mr. d'Adesky: Thanks, Mike.

On MOTION by Mr. Deane seconded by Ms. VanSickle with all in favor the restaurant operations and lease agreement with amendments was approved.

SIXTH ORDER OF BUSINESS

New Business and Supervisor Requests

A. Approval of Restaurant Cleaning Quotes

Ms. Pontious: You have some quotes for us to consider.

Ms. Wells: I sent a memo outlining quotes for restaurant cleaning. There were three quotes provided. One was provided by Fire Prevention Systems Inc. They included all the cleaning services that were requested, which were carpet cleaning in the dining room, tile scrubbing in the bar and kitchen, cleaning all wall surfaces in the kitchen, hood exhaust cleaning, including all of the cooking and refrigeration equipment in the bar and kitchen. The first quote like I said was from Fire Prevention Systems, Inc. They quoted \$2,595 for all services. Estimated cleaning will take approximately one to two days to complete. The next quote we received was from Service Masters. It also included all the cleaning services requested except for hood exhaust cleaning. Their quote was \$2,728. They estimated also that cleaning would take about one to two days to complete. The

final quote we received was from Serve Pro and it also included all the cleaning services requested with the exception of hood exhaust cleaning. They estimated it would take about five days to complete. They quoted \$12,275 for all services. I believe their quote is a little higher. They are an emergency cleanup crew so I think they plug it into a system and it generates like an emergency cleanup quote. Yes, there was a rather large variance.

Ms. Pontious: I don't think they want to do this.

Mr. Ference: Christine, have we used any of these folks before to clean the kitchen?

Ms. Wells: We have not, but the Fire Prevention Systems was a recommendation by the fire suppression company that we had come out and evaluate equipment. We did evaluate references for Service Masters and they were recommended by the references they provided.

Mr. Ference: Thank you.

Mr. Deane: I would like to make a motion that we accept the Fire Prevention Systems quote of \$2,595 to get this done as soon as possible.

Mr. Ference: I will second the motion.

Ms. Pontious: Ok we have a motion from Borden and a second from Bob to proceed with Fire Prevention Systems at a cost of \$2,595. Is there any further discussion? Those in favor.

On MOTION by Mr. Deane seconded by Mr. Ference with all in favor proposal from Fire Prevention Systems, Inc. for \$2,595 for restaurant cleaning was approved.

Ms. Wells: We just want confirmation from the Board that this is to be deducted from the damage deposit that is on file which is \$6,000.

Ms. VanSickle: Absolutely.

Ms. Wells: I believe in my director report I put \$8,000 but it is actually \$6,000 that is on file. That was verified with our South Florida office as to what we received and what was in their lease agreement, both lease agreements.

Ms. VanSickle: I would like to wait until after they are done cleaning in case anything else further should show up that might have been missed originally before any refund is made.

Mr. Mossing: Under the lease there's a provision that the deposit refund would be refunded within 30 days of their leaving the premises. The 30 days is today or Monday so we were prepared to remit that payment today.

Mr. d'Adesky: You should do it in accordance with the lease. It is required.

Mr. Deane: I think we have to go forward according to what the lease says. We realize they didn't operate with the lease, but we should.

Ms. VanSickle: I will agree with that. My concern was that during the cleaning it might be more extensive and it might cost us more. I sort of felt they should cover that with the mess that they left that kitchen in.

Ms. Wells: I am comfortable with the quote. Matt and I met with them and we went through every single thing. He spent a good amount of time here. I am comfortable with the quote he provided that it is going to take care of all the issues.

Ms. VanSickle: Ok.

B. Approval of Additional Restaurant Equipment

- 1) Upright Refrigerator
- 2) Salad Bar
- 3) Soup Station
- 4) Griddle

Ms. Pontious: In meeting with them there has been some equipment recommended for purchase. Do you want to talk to us about that, as well?

Ms. Wells: I also provided under separate cover a restaurant equipment purchasing analysis with corresponding quotes with the equipment that was requested by the kitchen manager with Nini's. It is an upright refrigerator, a 48 inch griddle with an oven, a salad bar and a soup station which would be consistent with two soup kettles that they would need for that. We received quotes from Central Food Equipment, Sysco and then I also checked an online source to give us a third comparison. For Central Food Equipment they quoted \$2,105 for the upright refrigerator. Sysco quoted \$1,957.73. The

online sources quote was for \$1,996.55. For the 48 inch griddle with an oven Central Food Equipment quoted \$6,120 for that piece of equipment. Sysco quoted \$6,843.42 and the online source I found was \$6,803.60. For the salad bar which would include a portable salad bar with railings on each side would be \$2,040 from Central Food Equipment, \$2,325.24 from Sysco and the online source was \$2,297.43. Then finally the two soup kettles that would be soup station from Central Food Equipment was \$170, Sysco \$140.12 and the online source I found was \$205.02.

Mr. Deane: They are saying there is another piece of equipment which we haven't gotten quotes on. That is the automatic toaster. They want an automatic toaster which is for the breakfast business. I believe that should be purchased also.

Ms. Wells: I can get quotes on that, as well.

Ms. VanSickle: Can we go ahead and authorize that now so that we can get this done so that we are not waiting until another meeting so we can get the restaurant up and running?

Mr. Ference: Christine, can we get all this from one vendor or must we shop for a better price from a different vendor?

Ms. Wells: It is completely up to the Board. My preference would be to utilize to maximize our budget so I would want to get the equipment that was quoted cheaper from Sysco and Central Food Equipment and just kind of deal with those two vendors and get whatever is the least expensive from each just to maximize our budget.

Mr. Ference: There is no advantage of getting a package deal from anyone? No one wants to bid them all out?

Ms. Wells: It is a possibility. It was not told to me when I received the quotes.

Mr. Ference: Very good.

Ms. Wells: I spend it like it's my own money.

Mr. Deane: Yes, you do. I would like to make a motion to authorize Christine to make the purchase for the restaurant as necessary using her discretion as to who supplies what.

Ms. VanSickle: Is that including the toaster?

Mr. Deane: Including the toaster yes.

Ms. VanSickle: Second.

Ms. Pontious: We have a motion from Borden and a second from Brenda to authorize Christine to purchase all of the recommended pieces of equipment at the lowest price from each vendor. Further discussion?

Mr. Deane: I would like it known that we have almost \$15,000 in the budget and this comes, including the toaster, nowhere near what is in the budget to spend at the present time.

Ms. VanSickle: Was this all the equipment that they were requesting right now?

Mr. Deane: That is all that they requested.

On MOTION by Mr. Deane seconded by Ms. VanSickle with all in favor authorization for Christine Wells to purchase all the recommended pieces of equipment for the restaurant at the lowest price from each vendor was approved.

Ms. VanSickle: Just for the record, Borden, I have a note given to me so I did not forget, would you address the grill?

Mr. Deane: We have addressed every piece of equipment. We have tested the grill that is on the porch and it is operable and it will be cleaned when the equipment is cleaned. It will be used and I was told by the people who are leasing the restaurant that they will be operating that grill several days a week in the summertime for the pool people and anyone else that wants to have a hamburger or hot dog type of operation.

C. Discussion of Surplus Items

Ms. Pontious: Alright, last we have some surplus items.

Ms. Wells: In the agenda an inventory surplus list was provided. It includes a piece of equipment that is on the patio that was from two tenants ago that is rusted out. The door doesn't stay shut so we are requesting to surplus that piece of equipment. The other piece of equipment that is on the list, I just listed that how it was, listed in the inventory. Our 10 inch fry pans, 14 inch fry pans, 8 inch fry pans, 12 inch fry pans and then various size quart pots, the pots have been in inventory since 2002. The fry pans have been since 2014 so we are just requesting those to be surplus.

Mr. d'Adesky: Once again, just for everyone's education, we have to dispose of property pursuant to Statute 274, is the one that regulates this which is the disposal of tangible property. By declaring something surplus you are saying that in the best interest of the District that the property is obsolete, uneconomical, or inefficient, or serves no useful function. Those are the findings that you make by declaring it surplus.

Mr. Deane: Christine, what about the baking pans that are in the back, half of which look like they couldn't be used again, the sheet pans I am talking about?

Ms. Wells: That wasn't something I noticed, but I can look at those again. I didn't look at every single sheet pan, but I can. Those were the items that I saw that definitely needed to be replaced. I can evaluate the sheet pans as well, and present that to the Board at the next meeting if you would like.

Mr. Deane: I think you are going to need some sheet pans also.

Ms. VanSickle: Can we designate authority to Christine to purchase smaller items made up to a certain amount. What would you consider reasonable because I don't want to hold anything up to another meeting.

Mr. Deane: We have it in the budget to do it. We have the money there that can be used for those items. That is not a problem. Once we get the lease signed, Herb is coming over here to give us a list of what he requires as far as spatulas, pans, and that type of thing.

Mr. Ference: Well Christine has discretion to make those decisions as to what needs to be surpluses or not. We don't have to itemize them now and wait for another meeting to determine that they are or are not qualifying.

Mr. d'Adesky: You can delegate authority for maybe \$1,000 or \$2,000 perhaps for minor items.

Mr. Ference: Whatever it takes.

Mr. Deane: A couple thousand dollars.

Mr. Ference: Let's not delay it another month. Let's give her that.

Ms. VanSickle: Is \$2,000 reasonable, Christine?

Ms. Wells: I believe it is. I believe with the surplus, but I could be wrong, that it has to be approved by the Board.

Mr. d'Adesky: Yes, to approve that is one motion. The second one is to give authority to purchase them.

Ms. Wells: Ok, I just wanted to make sure I understood.

Ms. Pontious: Ok, we already approved the surplus correct?

Mr. Deane: Yes.

Mr. d'Adesky: Who made the motion?

Mr. Ference: Does it need a motion?

Mr. Deane: Yes it needs to approve the surplus items. I thought I made that.

Ms. Pontious: I thought you did. You and Brenda.

Mr. Deane: And we voted.

Ms. Pontious: Alright.

On MOTION by Mr. Deane seconded by Ms. VanSickle with all in favor the inventory surplus list for disposal was approved.

Mr. Deane: I make a motion to give Christine authority to purchase the small wares necessary for opening the restaurant up to \$2,500, which is probably more than enough.

Ms. VanSickle: Second.

Ms. Pontious: We have a motion from Borden and a second from Brenda to authorize Christine to purchase whatever small wares are necessary within a \$2,500 budget. All those in favor.

On MOTION by Mr. Deane seconded by Ms. VanSickle with all in favor, motion to authorize Christine Wells to purchase small wares up to \$2,500 for the restaurant was approved.

Ms. Pontious: Ok have we covered all our bases?

Mr. Deane: We have covered the restaurant. Now we just have to get it open.

Ms. Pontious: Thank you for your work and enabling that to happen.

SEVENTH ORDER OF BUSINESS Staff Reports

A. Attorney

Ms. Pontious: Andrew?

Mr. d'Adesky: Not much, we are just primarily working on the lease agreement. I know that Mr. Lockwood is here to speak on the Earl matter as I informed everybody. I believe he intends to present during the general audience comments at the end. You are all briefed on that issue so we have spoken on it and delegated that as a Board previously.

B. Community Director

Ms. Pontious: Alright, community director's report.

Ms. Wells: I included the community director report in the agenda. Working on some capital projects once I can get past the restaurant. The restaurant has been number one priority right now. If you have any questions please let me know.

Ms. VanSickle: I would just like to say we appreciate all that you have done because this has been a very busy time and you have really stepped up to the plate. I appreciate that. Thank you.

Ms. Wells: Thank you.

Mr. Ference: You did put a lot of time in too, Borden, and we thank you for that as well. Thank you.

Mr. Deane: You're welcome.

C. Field Operations Manager

Ms. Pontious: Our next report is from Matt.

Mr. Fisher: Good morning. Included in the agenda was the field manager report. If there are any questions, I would be happy to answer.

Mr. Deane: Thank you for stepping up, Matt.

Mr. Fisher: My pleasure. One thing I would like to clarify is the bowling alley air conditioner, the whole unit was replaced, not just the handler. That was probably my error. As residents will begin to notice patches of dead grass in the northern part of the clubhouse, some Bermuda has infiltrated the St. Augustine so Yellowstone has sprayed that area. We will have it all completed with new grass installed by the 25th tentatively.

Those are the big items. The place is looking beautiful. The pressure-washer is being serviced at Home Depot right now, but there are some pressure-washing items that we are going to take care of. That is where we stand on that. Thank you.

Ms. VanSickle: Thank you.

D. CDD Manager

Ms. Pontious: Do you have anything for us?

Mr. Mossing: I have no special report unless the Board has any questions for me.

EIGHTH ORDER OF BUSINESS

Financial Reports

A. Approval of Check Run Summary

B. Combined Balance Sheet

Ms. Pontious: We are on the check run summary then. Any questions from that?

Ms. VanSickle: Move to approve the check run summary.

Mr. Deane: Second.

Ms. Pontious: I have a motion from Brenda seconded by Borden to approve the check run summary. Any further discussion?

On MOTION by Ms. VanSickle seconded by Mr. Deane with all in favor the check run summary was approved.

Ms. Pontious: Combined balance sheet.

Mr. Mossing: Those financial reports were included in your agenda packet. If the Board has any questions I will be happy to address them. The assessment receipts showed that we are at 93% collected.

NINTH ORDER OF BUSINESS

General Audience Comments

A resident: I don't recall if any of the discussions with the new restaurant, are we still going to be bound to not be able to use any community functions here. Must we use the restaurant or can we bring in our own food?

Mr. Deane: The restaurant would like the first option with regards to catering. They do catering at the present time.

A resident: That is not my question. If we don't want to have a caterer, say we have a potluck or something?

Mr. Deane: We can still have our functions. They are not objecting to any of that.

A resident: Ok, that was my question.

Mr. Deane: They are not objecting to our potlucks that we have every month or anything like that.

Mr. Hines: Hi my name is Phil Hines, 3028 Dunmore Drive. I am President of the Tennis Association here at Lake Ashton. We have a request that the Tennis Association would like to purchase a ball machine. We have requested that this be paid through the CDD Board. The purpose is to promote more tennis activity. What we would like to do is start holding lessons and drills from people that are experts in this area, Dotty Miller, Mike Holden, Debby Lawder, and myself. We aim to help promote our Tennis Association and increase the membership. The tennis ball machine would help us in our drills and it would be open to everybody to be used. The machine would have to be introduced to the people that are going to use it. That would be my job to do that, as well as some of the other people that have volunteered. It would be electrical. There is AC already out at the shuffleboard building. We would store it in the shuffleboard building. We would lock it up with a combination lock. People that would be instructed by me or some of the other people would get the combination lock so that they could use it. It would be open to everybody. So that is the reason that I am up here just to ask for the amount of money. The amount of money I am estimating to be around \$1,600. That is my request.

Ms. Pontious: Would you define the anchor to the black wall?

Mr. Hines: The anchor is just to put an anchor into the wall so that you could put the combination lock around the machine so that somebody couldn't take it unless they broke the combination lock.

Mr. Ference: That seems very reasonable. I make a motion that we accede to the request made by your association and purchase this ball machine for \$1,532 or whatever quote is equal to that when it comes due.

Mr. Hines: I don't know if I was going to be charged for sales tax. I forgot to ask them that.

Mr. Deane: If the CDD buys it there is no tax.

Ms. VanSickle: Is there a delivery charge?

Mr. Hines: It said free shipping.

Ms. VanSickle; I will second your motion Bob.

Ms. Pontious: We have a motion from Bob and a second from Brenda to purchase a spin shot tennis machine. Any further discussion? We do have a picture of it here and Mike has explained the need for it. All in favor.

On MOTION by Mr. Ference seconded by Ms. VanSickle with all in favor, request from Tennis Association to purchase Spin Shot tennis ball machine in the amount of \$1,532 was approved.

Mr. Lockwood: Good morning, my name is Doug Lockwood I am an attorney here in Winter Haven representing Richard Earl. I just wanted to thank you for the opportunity to briefly address you. I received a notification from your attorney, Andrew, indicating that he would, with representatives of the Board meet with us and try to resolve the issues regarding Mr. Earl. As you know he is a long time resident of Lake Ashton, a disabled veteran. There was issues relating to his utilization and others at the swimming pool, which precipitated in a number of events. He believes he was never provided the opportunity to respond to the various accusations made against him. His privileges were suspended. Again, I appreciate the opportunity to try to work this out. It is something that I think is achievable and I just want to assure the Board that we will do everything possible to resolve this in a way that is fair to everyone. I have here a packet of the notifications and letters that I sent Andrew. I have copies of these for each of the Board members to acquaint yourself with it. I understand that when we meet with the representatives of the Board that it will of course be a private affair. I just wanted to assure the Board that we are going to work towards a resolution that is fair for everyone. Thanks very much.

Ms. Pontious: Thank you.

Mr. Ference: Andrew, is this standard operating procedure when we do have a confrontation?

Mr. d'Adesky: Yes.

Mr. Ference: Alright. Thank you.

Ms. Pontious: Do we have any other general audience comments for today?
Alright.

TENTH ORDER OF BUSINESS

Adjournment

There not being any further business,

On MOTION by Mr. Ference seconded by Ms. VanSickle with all in favor the meeting was adjourned.

Assistant Secretary/ Secretary

Chairman/Vice Chairman

Capital Project Purchase Analysis

Solicitor	Lake Ashton Community Development District	Proposal Due Date	May 4, 2018
Project Title	Restaurant Beer Coolers	Proposal Manager	Christine Wells

Evaluation Criteria		Central Food Equipment	Sysco	RestaurantSupply.com
Overall price		\$ 3,370.00	\$ 3,033.46	\$ 2,841.90
Warranty on product/service		Three year warranty on all parts and labor and an additional 2 year warranty on compessor.	Three year warranty on all parts and labor and an additional 2 year warranty on compessor.	Three year warranty on all parts and labor and an additional 2 year warranty on compessor.
Form of Payment		50% deposit and then invoiced upon receipt of equipment	50% deposit and then invoiced upon receipt of equipment	Paid in advance via credit card only
Shipping timeframe		5-8 days from approval	1-3 days from approval	5-8 days from approval



TRUE FOOD SERVICE EQUIPMENT, INC.

2001 East Terra Lane • O'Fallon, Missouri 63366-4434 • (636)240-2400
 Fax (636)272-2408 • Toll Free (800)325-6152 • Intl Fax# (001)636-272-7546
 Parts Dept. (800)424-TRUE • Parts Dept. Fax# (636)272-9471 • www.truemfg.com

Project Name: _____

Location: _____

Item #: _____ Qty: _____

Model #: _____

A/A #

SIS #

Model:
TD-50-18

Underbar Refrigeration:
Solid Slide Lid Deep Well Horizontal Bottle Cooler



TD-50-18

- ▶ True's horizontal bottle coolers are designed with enduring quality and value. Our commitment to using the highest quality materials and oversized refrigeration assures colder product temperatures and years of trouble free service.
- ▶ Oversized, factory balanced, refrigeration system holds 33°F to 38°F (5°C to 3.3°C).
- ▶ Forced-air cooling. Positively guided airflow cools bottles on top first. Evaporator coil virtually runs length of cooler for balanced temperatures throughout the cabinet.
- ▶ Exterior - all stainless steel countertop and lids, heavy duty, wear resistant laminated black vinyl front and sides, matching black aluminum back.
- ▶ Interior - long lasting, heavy duty galvanized steel. NSF/ANSI Standard 7 approved for packaged and bottled product.
- ▶ Evaporator is epoxy coated to eliminate the potential of corrosion.
- ▶ Entire cabinet structure is foamed-in-place using a high density, polyurethane insulation that has zero ozone depletion potential (ODP) and zero global warming potential (GWP).
- ▶ Heavy duty, 10 mil thick pure grade PVC coated adjustable bin dividers.
- ▶ Removable, bottle cap openers and cap catchers.

ROUGH-IN DATA

Specifications subject to change without notice.

Chart dimensions rounded up to the nearest 1/8" (millimeters rounded up to next whole number).

Model	Lids	Capacity		Bin Dividers	Cabinet Dimensions (inches) (mm)			HP	Voltage	Amps	NEMA Config.	Cord Length (total ft.) (total m)	Crated Weight (lbs.) (kg)
		12 oz. Btls.	12 oz. Cans		L	D†	H						
TD-50-18	2	16.5	24	3	49 7/8	26 7/8	33 3/8	1/3	115/60/1	8.8	5-15P	7	275
		Cases	Cases		1261	677	848							1/3	230-240/50/1	4.2	▲	2.13	125

† Depth does not include 1 1/2" (39 mm) for cap catcher and 1" (26 mm) for rear bumpers.
 note: 12 oz. bottles refers to 12 oz. longneck bottles.

▲ Plug type varies by country.

	APPROVALS:	AVAILABLE AT:
	4/17 Printed in U.S.A.	

Model:
TD-50-18

Underbar Refrigeration:
Solid Slide Lid Deep Well Horizontal Bottle Cooler



STANDARD FEATURES

DESIGN

- True's refrigerated horizontal bottle coolers are designed with enduring quality and value. Our commitment to using the highest quality materials and oversized refrigeration assures colder product temperatures and years of trouble free service.

REFRIGERATION SYSTEM

- Factory engineered, self-contained, capillary tube system using environmentally friendly (CFC free) 134A refrigerant.
- Extra large evaporator coil balanced with higher horsepower compressor and large condenser; maintains cabinet temperatures of 33°F to 38°F (.5°C to 3.3°C).
- Sealed, cast iron, self-lubricating evaporator fan motors and larger fan blades give True bottle coolers a more efficient low velocity, high volume airflow design. This unique design ensures colder standard temperatures and faster recovery in high use situations.

- Condensing unit accessed from behind front grill, slides out for easy maintenance.
- Forced-air cooling. Positively guided air flow cools bottles on top first. Evaporator coil virtually runs length of cooler for balanced temperatures throughout the cabinet.

CABINET CONSTRUCTION

- Exterior - all stainless steel countertop and lids, heavy duty, wear resistant laminated black vinyl front and sides, matching black aluminum back.
- Interior - long lasting, heavy duty galvanized steel.
- Insulation - entire cabinet structure is foamed-in-place using a high density, polyurethane insulation that has zero ozone depletion potential (ODP) and zero global warming potential (GWP).
- Welded, heavy duty steel frame rail, black powder coated for corrosion protection.
- Removable, bottle cap openers and cap catchers.

BIN DIVIDERS

- Three (3) heavy duty, 10 mil thick pure grade PVC coated adjustable bin dividers to maximize storage.

MODEL FEATURES

- Evaporator is epoxy coated to eliminate the potential of corrosion.
- Barrel locks standard.
- Complies with NSF/ANSI Standard 7 for the storage and/or display of packaged or bottled product.

ELECTRICAL

- Unit completely pre-wired at factory and ready for final connection to a 115/60/1 phase, 15 amp dedicated outlet. Cord and plug set included.

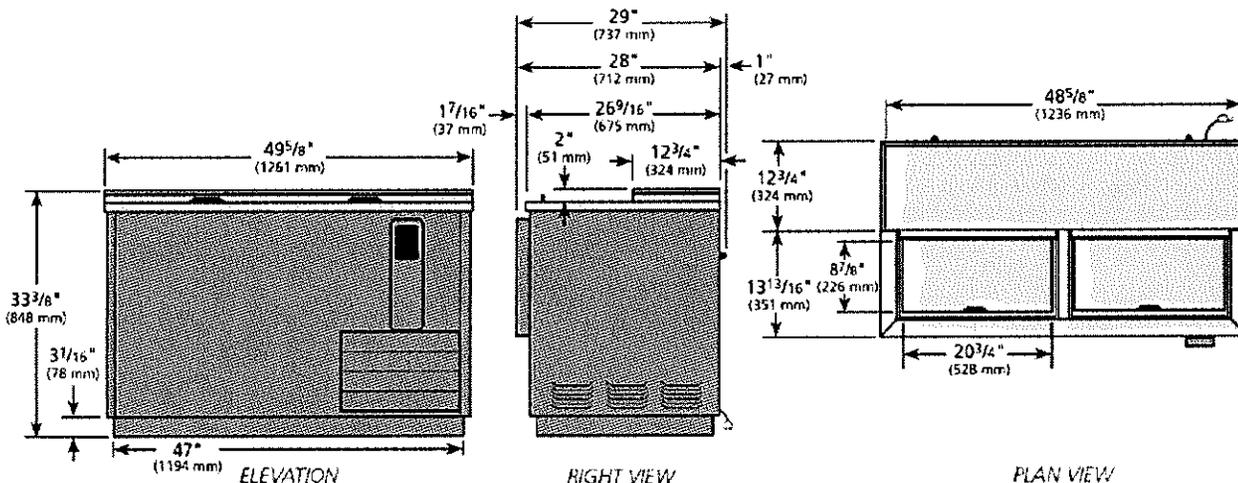


115/60/1
NEMA-5-15R

OPTIONAL FEATURES/ ACCESSORIES Upcharge and lead times may apply.

- 230 - 240V / 50 Hz.
- 6" (153 mm) standard legs.
- 6" (153 mm) seismic/flanged legs.
- 2 1/2" (64 mm) diameter rail castors.
- 3" (77 mm) diameter rail castors.

PLAN VIEW



WARRANTY*
 Three year warranty on all parts and labor and an additional 2 year warranty on compressor. (U.S.A. only)

METRIC DIMENSIONS ROUNDED UP TO THE NEAREST WHOLE MILLIMETER

SPECIFICATIONS SUBJECT TO CHANGE WITHOUT NOTICE

	Model	Elevation	Right	Plan	3D	Back
	TD-50-18	TFKY03E	TFKY01S	TFKY03P	TFKY033	

*RESIDENTIAL APPLICATIONS: True assumes no liability for parts or labor coverage for component failure, factory defect or any other damages for units installed in non-commercial foodservice or residential applications.

TRUE FOOD SERVICE EQUIPMENT

CENTRAL FOOD EQUIPMENT

Professional Culinary Supplies

Quote

05/04/2018

3310 Reynolds Road
Lakeland, FL 33803

Phone: 800-329-4314
Fax: 863-665-6496

Project:
Lake Ashton bottle beer cooler

From:
Central Food Equipment
Bear Merle
3310 Reynolds Rd.
Lakeland, FL 33803-7325
863-665-4314 315 (Contact)

**I AM PLEASED TO QUOTE YOU THE FOLLOWING.
50% Deposit is due on all special orders.**

Item	Qty	Description	Sell	Sell Total
1	1 ea	BOTTLE COOLER True Manufacturing Co., Inc. Model No. TD-50-18 Bottle Cooler, flat top, (16.5cs) 12oz bottles or (24cs) 12oz can capacity, stainless steel counter top & (2) lids, barrel locks standard, well design, galvanized interior, black vinyl exterior, (3) PVC coated adjustable bin dividers, removable bottle cap opener & cap catcher, 1/3 HP, 115v/60/1, 8.8 amps, NEMA 5-15P, UL, CSA, UL EPH Classified, CE, MADE IN USA	\$1,635.00	\$1,635.00
	1 ea	Self-contained refrigeration standard		
	1 ea	Warranty - 5 year compressor (self-contained only), please visit www.Truemfg.com for specifics		
	1 ea	Warranty - 3 year parts and labor, please visit www.Truemfg.com for specifics		
			Freight:	\$50.00
			ITEM TOTAL:	\$1,685.00
			Merchandise	<u>\$1,685.00</u>
			Tax 7%	\$114.45
			Total	\$1,799.45

Handwritten:
1685 x 2 =
\$3,370.00

Prices Good Until: 06/01/2018

Acceptance: _____ Date: _____

Printed Name: _____

Project Grand Total: \$1,799.45

Initial: _____

Price List

5/3/2018

Provided By: Megan Hightower

Location: LAKE ASHTON CDD

Marketing Associate:

SWANSON, DAVID

Account #: 751156

Customer Name:

Barb Follett

Operation Company: SYSCO022: Central Florida (CFL)

Ship To Address:

4141 Ashton Club Dr
Lake Wales FL 33859 US

Product	Product Code	Quantity	Price	Total
	TD-50-18	1	\$1,516.73 (discounted \$200.86)	\$1,516.73

Product Information

The True® TD-50-18 Horizontal Flat Top Bottle Cooler makes it easy to quickly store and serve bottles of beer, soda, or water. The bottle cooler has a stainless steel sliding lids and a convenient built-in bottle opener. Three plastic coated steel dividers are included, to help you organize the cooler's contents. The TD-50-18 bottle cooler has force-air cooling, positively guided airflow cools bottles on top first. Oversized, factory balanced refrigeration system holds temperatures from 33° to 38°F. The exterior is made of heavy duty, wear resistant laminated black vinyl, with stainless steel countertop and lids. The interior is heavy-duty, long lasting galvanized steel.



Laminated vinyl exterior, galvanized interior

- Horizontal Flat top Bottle Cooler
- Deep well design
- 2 Lids
- 3 Adjustable PVC coated bin dividers
- Removable bottle cap opener and cap catcher
- Holds 16.5 cases (12 oz bottles) or 24 cases (12 oz cans)
- Stainless steel countertop and lids
- Laminated black vinyl exterior
- Galvanized steel interior
- NSF, cUL, CSA, CE listed
- 1/3 HP, 115v/60/1-ph, 8.8amps
- Dimensions: 26-5/8"L x 49-5/8"W x 33-3/8"H
- Made in USA
- **Height dimension does not include caster or leg height.**

1516.73 x 2 =
\$3,033.46

Total Discount:	(\$200.86)
Subtotal:	\$1,516.73
Shipping:	\$0.00
Estimated Taxes:	\$106.18
Total:	\$1,622.91



Christine Wells <cwells@lakeashtonccd.com>

Quote: True TD-50-18 Horizontal 49 5/8" Black Bottle Cooler

1 message

RestaurantSupply.com <sales@restaurantsupply.com>
To: cwells@lakeashtonccd.com

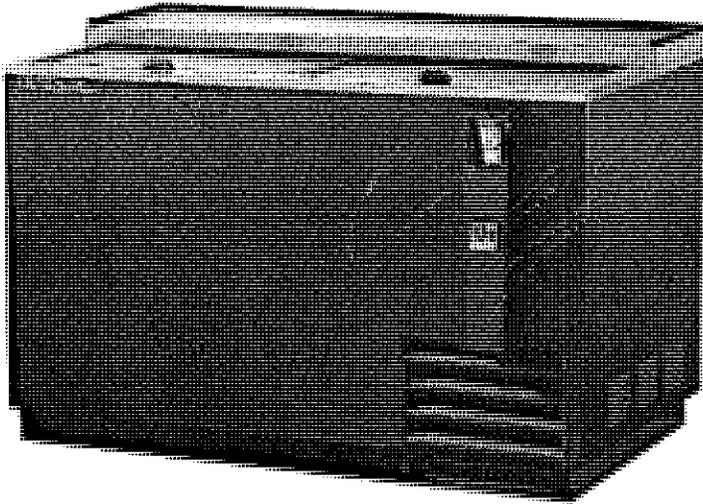
Fri, May 4, 2018 at 11:50 AM



**RESTAURANT
SUPPLY.com**

Dear Customer,

Thank you for your recent interest and request for a price quote on the **True TD-50-18 Horizontal 49 5/8" Black Bottle Cooler** Restaurant Supply is able to extend a fantastic offer on this item.



**True TD-50-18
Horizontal 49 5/8"
Black Bottle Cooler**

item #TD-50-18

Was: \$1,717.81

NOW: \$1,420.95

1420.95 x 2 = \$2841.90

GET THIS PRICE

We will add this item with our exclusive price to your cart. You can remove it at any time.

The RestaurantSupply Team

855-838-1010

RESOLUTION 2018-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF LAKE ASHTON COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2018/2019 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of **Lake Ashton Community Development District** (the "Board") prior to June 15, 2018, a proposed operating budget for Fiscal Year 2018/2019; and

WHEREAS, the Board has considered the proposed budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF LAKE ASHTON COMMUNITY DEVELOPMENT DISTRICT:

1. The operating budget proposed by the District Manager for Fiscal Year 2018/2019 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said budget.

2. A public hearing on said approved budget is hereby declared and set for the following date, hour and location:

DATE: _____
HOUR: _____
LOCATION: _____

3. The District Manager is hereby directed to submit a copy of the proposed budget to Polk County and the City of Lake Wales at least 60 days prior to the hearing set above.

4. Notice of this public hearing shall be published in the manner prescribed in Florida law.

5. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS _____ DAY OF May, 2018.

ATTEST:

**BOARD OF SUPERVISORS
OF THE LAKE ASHTON COMMUNITY
DEVELOPMENT DISTRICT**

Secretary / Assistant Secretary

Chairman / Vice Chairman

*Proposed Budget
Fiscal Year 2019*



LAKE ASHTON
Community Development District

May 11, 2018

Lake Ashton
Community Development District

TABLE OF CONTENTS

General Fund

Budget
Budget Narrative

Page 1-2
Page 3-8

Capital Projects Fund

Budget

Page 9

Debt Service Funds

Series 2015 Budget
Amortization Schedule A-1
Amortization Schedule A-2

Page 10
Page 11
Page 12

Lake Ashton

Community Development District

General Fund

Description	Adopted Budget FY 2018	Actual Thru 3/31/2018	Projected Next 6 Months	Total Projected 9/30/2018	Proposed Budget FY 2019
Revenues					
Special Assessments - Levy	\$1,572,079	\$1,542,261	\$37,282	\$1,579,543	\$1,572,079
Rental Income	\$50,000	\$31,975	\$18,350	\$50,325	\$50,000
Entertainment Fees	\$130,000	\$137,108	\$15,645	\$152,753	\$130,000
Newsletter Ad Revenue	\$55,000	\$72,351	\$19,344	\$91,695	\$55,000
Interest Income	\$1,000	\$3,284	\$2,903	\$6,187	\$1,000
Miscellaneous Income	\$5,000	\$11,462	\$2,500	\$13,962	\$5,000
Restaurant Lease	\$12,000	\$5,484	\$0	\$5,484	\$0
Insurance Proceeds	\$0	\$192,846	\$0	\$192,846	\$0
Carryforward	\$0	\$80,607	\$0	\$80,607	\$0
TOTAL REVENUES	\$1,825,080	\$2,077,377	\$96,024	\$2,173,401	\$1,813,079
Expenditures					
Administrative					
Supervisor Fees	\$3,000	\$1,450	\$1,500	\$2,950	\$3,000
FICA Expense	\$230	\$111	\$115	\$226	\$230
Engineering	\$20,000	\$3,825	\$11,475	\$15,300	\$15,000
Arbitrage	\$1,200	\$0	\$1,200	\$1,200	\$1,200
Dissemination	\$1,000	\$850	\$500	\$1,350	\$1,000
Attorney	\$20,000	\$13,894	\$13,894	\$27,787	\$25,000
Annual Audit	\$4,123	\$23	\$4,100	\$4,123	\$4,223
Trustee Fees	\$4,310	\$0	\$4,310	\$4,310	\$4,310
Management Fees	\$58,482	\$29,241	\$29,241	\$58,482	\$58,482
Computer Time	\$1,000	\$500	\$500	\$1,000	\$1,000
Travel and Per Diem	\$0	\$100	\$0	\$100	\$0
Postage	\$2,500	\$2,082	\$1,244	\$3,326	\$3,500
Printing & Binding	\$1,600	\$585	\$705	\$1,290	\$1,350
Newsletter Printing	\$32,000	\$20,062	\$18,786	\$38,848	\$35,000
Rentals & Leases	\$5,000	\$2,616	\$2,044	\$4,660	\$5,000
Insurance	\$34,278	\$36,737	\$0	\$36,737	\$40,411
Legal Advertising	\$500	\$92	\$235	\$326	\$500
Other Current Charges	\$1,250	\$511	\$357	\$868	\$1,250
Property Taxes	\$12,000	\$12,408	\$0	\$12,408	\$12,500
Office Supplies	\$100	\$63	\$12	\$75	\$100
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
TOTAL ADMINISTRATIVE	\$202,748	\$125,324	\$90,216	\$215,540	\$213,231

Lake Ashton

Community Development District

General Fund

Description	Adopted Budget FY 2018	Actual Thru 3/31/2018	Projected Next 6 Months	Total Projected 9/30/2018	Proposed Budget FY 2019
Maintenance					
Field Management Services	\$322,330	\$159,529	\$162,801	\$322,330	\$332,000
Gate & Patrol Officers	\$209,457	\$106,762	\$102,060	\$208,822	\$209,457
Pool Officer	\$12,495	\$2,535	\$9,960	\$12,495	\$12,495
Pest Control	\$1,750	\$1,080	\$720	\$1,800	\$1,800
Security/Fire Alarm/Gate Repairs	\$5,000	\$3,375	\$1,673	\$5,048	\$5,100
Telephone/Internet	\$13,600	\$6,570	\$6,360	\$12,930	\$13,600
Electric	\$216,000	\$107,367	\$106,050	\$213,417	\$216,000
Water	\$12,000	\$5,689	\$5,694	\$11,383	\$12,000
Gas	\$15,000	\$16,851	\$0	\$16,851	\$17,000
Refuse	\$10,500	\$4,123	\$4,333	\$8,456	\$10,000
Clubhouse Maintenance	\$105,000	\$56,353	\$53,758	\$110,112	\$110,000
Pool and Fountain Maintenance	\$20,000	\$10,753	\$9,390	\$20,143	\$20,000
Landscape Maintenance	\$176,007	\$87,576	\$88,004	\$175,580	\$176,007
Plant Replacement	\$7,000	\$3,609	\$3,391	\$7,000	\$7,000
Irrigation Repairs	\$7,500	\$247	\$2,500	\$2,747	\$3,500
Lake Maintenance	\$18,540	\$9,270	\$9,270	\$18,540	\$18,540
Wetland/Mitigation Maintenance	\$34,800	\$17,400	\$17,400	\$34,800	\$34,800
Permits/Inspections	\$2,160	\$862	\$622	\$1,484	\$1,500
Office Supplies/Printing/Binding	\$4,000	\$3,954	\$1,022	\$4,976	\$5,000
Operating Supplies	\$25,000	\$23,449	\$14,116	\$37,564	\$25,000
Credit Card Processing Fees	\$3,500	\$2,468	\$703	\$3,172	\$3,500
Dues & Subscriptions	\$8,500	\$2,452	\$5,865	\$8,317	\$8,500
Decorations	\$2,000	\$628	\$0	\$628	\$2,000
Special Events	\$130,000	\$135,640	\$15,402	\$151,042	\$130,000
Storm Damage	\$0	\$303,316	\$0	\$303,316	\$0
Traffic Accident Repairs	\$0	\$4,716	\$0	\$4,716	\$0
TOTAL MAINTENANCE	\$1,362,139	\$1,076,573	\$621,095	\$1,697,668	\$1,374,799
TOTAL EXPENDITURES	\$1,564,886	\$1,201,897	\$711,311	\$1,913,208	\$1,588,029
Other Sources and Uses					
Capital Reserve-Transfer Out	(\$260,194)	(\$260,194)	\$0	(\$260,194)	(\$225,050)
TOTAL OTHER SOURCES AND USES	(\$260,194)	(\$260,194)	\$0	(\$260,194)	(\$225,050)
EXCESS REVENUES	\$0	\$615,287	(\$615,287)	\$0	\$0

	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Net Assessment	\$1,572,076	\$1,572,076	\$1,572,076	\$1,572,076	\$1,572,079
Plus Collection Fees (7%)	\$118,328	\$118,328	\$118,328	\$118,328	\$118,329
Gross Assessment	\$1,690,405	\$1,690,404	\$1,690,404	\$1,690,404	\$1,690,408
No. of Units	986	986	986	986	986
Gross Per Unit Assessment	\$1,714.41	\$1,714.41	\$1,714.41	\$1,714.41	\$1,714.41

LAKE ASHTON
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED GENERAL FUND BUDGET
FISCAL YEAR 2019

REVENUES:

Special Assessments

The District will levy a non ad-valorem special assessment on all taxable property within the District to fund all of the General Operating Expenditures for the fiscal year.

Rental Income

Rental fees charged for rental of facilities for events.

Entertainment Fees

Fees charged for the Entertainment Series tickets and Special Event tickets. The entertainment fees include a charge for those paying with credit cards to offset the credit card processing fees.

Newsletter Income

The District will earn advertising income from local businesses who would like to advertise in the CDD newsletter that is published on a monthly basis.

Interest Income

The District will have all excess funds invested with the State Board of Administration. The amount is based upon the estimated average balance of funds available during the fiscal year.

Miscellaneous Income

Miscellaneous income sources including Monday Morning Coffee Revenue and Postage Revenue as well as any other business center revenue earned during the fiscal year.

Restaurant Lease Income

Monthly lease payment for lease of the Restaurant.

EXPENDITURES:

Supervisor Fees

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon the five paid supervisors attending the estimated 12 monthly meetings at \$50 per attendance.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Engineering Fees

The District's engineer will be providing general engineering services to the District including attendance and preparation for board meetings, etc.

LAKE ASHTON
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED GENERAL FUND BUDGET
FISCAL YEAR 2019

Arbitrage

The District is required to annually have an arbitrage rebate calculation on the District's Series 2015 Capital Improvement Revenue Refunding Bonds. Currently the District has contracted Grau & Associates, an independent certified public accounting firm, to calculate the rebate liability and submit a report to the District.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. The District has contracted with Governmental Management Services, to provide this service.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, review operating and maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Trustee Fees

The District issued Series 2015A-1 and A-2 Capital Improvement Revenue Refunding Bonds which are held with a Trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services. These services are further outlined in Exhibit "A" of the Management Agreement.

Computer Time

The District processes all of its financial activities, i.e., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services.

Postage

Mailing of checks, overnight deliveries, correspondence, etc.

Printing & Binding

Printing copies, printing of computerized checks, stationary, envelopes etc.

Newsletter Printing

Cost of preparing and printing monthly newsletter for CDD residents.

Rentals & Leases

The District currently has a lease for the copier at the clubhouse that is estimated to cost \$176 per month plus copy overage and toner shipping charges.

LAKE ASHTON
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED GENERAL FUND BUDGET
FISCAL YEAR 2019

Insurance

The District's General Liability & Public Officials Liability Insurance policy and property insurance is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that are incurred during the year.

Property Taxes

Non-exempt Ad-valorem taxes on property owned within the District.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

MAINTENANCE:

Field Management Fees

Governmental Management Services will provide on-site management services for the District. The amount budgeted is based on an estimated annual contract amount of \$322,330. This amount represents a 3% proposed increase.

Gate & Patrol Officers

Property and gate attendant services for the Lake Ashton Community Development District are now provided by Community Watch Solutions, LLC. The amount budgeted is based on the annual contract.

Pool Officer

Pool monitoring services for the Lake Ashton Community Development District are now provided by Community Watch Solutions, LLC. The amount budgeted is based on the number of hours needed.

Pest Control

The District has obtained a contract with Florida Pest Control for bugs, mosquitoes and rodent control.

Security/Fire Alarm/Gate Repairs

Annual fire alarm and security alarm monitoring as well as gate repairs.

LAKE ASHTON
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED GENERAL FUND BUDGET
FISCAL YEAR 2019

Telephone/Internet

The District is contracted with Spectrum for Internet services, telephone services, and guest wi-fi services. The District is also contracted with Kings III for emergency telephone service at the pool.

Electric

The District has various accounts with TECO for electric services.

<u>Account Number</u>	<u>Description</u>	<u>Annual Amount</u>
211003673699	3555 LAKE ASHTON BL LTS	\$500.00
211003674275	LAKE ASHTON-OUTDOOR LIGHTING	\$46,000.00
211003674721	1101 ASHTON PALMS DRIVE	\$400.00
211003674952	ASHTON PALMS DR A/L - OUTDOOR LIGHTING	\$500.00
211003675454	ASHTON PALMS DRIVE- OUTDOOR LIGHTING	\$7,800.00
211003675231	LAKE ASHTON PHIIIB - OUTDOOR LIGHTING	\$22,500.00
211003673350	3555 LAKE ASHTON BL GRD HSE	\$3,500.00
211003674523	DUNMORE DRIVE AL	\$43,000.00
211003673988	4141 ASHTON CLUB DRIVE	\$60,500.00
221000397002	LAKE ASHTON PH5 LTS	\$12,150.00
211003675660	LAKE ASHTON PH6	\$14,750.00
211003675918	THE PALMS/MACARTHUR PALMS	\$4,400.00
TOTAL		\$216,000.00

Water

The District receives water service from the City of Lake Wales.

<u>Account Number</u>	<u>Description</u>	<u>Annual Amount</u>
20735	4141 ASHTON CLUB DRIVE	\$8,500.00
22109	GATE ENTRANCE-IRR	\$1,000.00
37767	PALMS IRRIGATION	\$1,000.00
20740	4128 LAKE ASHTON BLVD.	\$1,500.00
TOTAL		\$12,000.00

Gas

The District currently uses Amerigas Propane for gas to heat the pool.

Refuse Service

The District is currently contracted with Florida Refuse for garbage pickup and recycling services. The monthly amount is approximately \$833.00.

LAKE ASHTON
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED GENERAL FUND BUDGET
FISCAL YEAR 2019

Maintenance

Repairs and Maintenance

Regular repairs and maintenance to the District's Facilities throughout the community.

Pool and Fountain Maintenance

The District is currently contracted with Heartland Commercial Pool Services. The monthly amount to maintain the pool is \$1,290. A contingency of \$4,520 is included for special maintenance and repairs.

Landscape Maintenance

The District has contracted with Yellowstone Landscape to provide landscape maintenance services for the Lake Ashton Community Development District. These services will include, mowing, edging, trimming, debris removal, fertilizer, insect, disease and weed control, shrubs, tree maintenance, irrigation, planting of annuals, mulching, palm pruning, and maintenance on Fig.

Plant Replacement

Replacement of plants needed throughout the District.

Irrigation Repairs

Unscheduled repairs and maintenance to the irrigation system throughout the District.

Lake Maintenance

The District has obtained a contract with Applied Aquatic Management for the maintenance of 13 ponds, canals, & E-1 pond Littoral Shelf.

<u>Description</u>	<u>Monthly</u>	<u>Annually</u>
Applied Aquatics	\$1,545.00	\$18,540

Wetland/Mitigation Maintenance

The District has obtained a contract with Applied Aquatic Management for Wetlands/Mitigation maintenance. The management program will include the control of vegetation, algae, and grass/brush control.

<u>Description</u>	<u>Quarterly</u>	<u>Annually</u>	<u>Area</u>
Applied Aquatics	\$7,300.00	\$29,200.00	Mitigation Areas: 1B, 7A Wetlands Areas: 2, 3, 4, 5, 6, 8, Utility Easement Wetland, and East Conservation Area
Applied Aquatics	<u>Semi-Annually</u> \$2,800.00	<u>Annually</u> \$5,600.00	<u>Area</u> Conservation Area from Clubhouse West to boat ramp

LAKE ASHTON
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED GENERAL FUND BUDGET
FISCAL YEAR 2019

Permits/Inspections

The District is required to renew permits and other inspections on an annual basis with the City of Lake Wales, Polk County and The State of Florida to comply with regulations.

Office Supplies/Printing & Binding

Office supplies for the clubhouse that will include items such as paper, toner, etc.

Operating Supplies

General operating supplies such as chemicals, paints, paper products, etc. for the clubhouse.

Credit Card Processing Fee

The District processes credit cards with Bank of America.

Dues & Licenses

The District is required to pay an annual subscription for Motion Picture Licensing and Music Licensing.

Decorations

The District funds seasonal decorations for the Clubhouse.

Special Events

The District will have shows and dances throughout the year.

Capital Projects

Represents the estimated capital reserve funding for capital expenditures that will be transferred to the Capital Projects Fund. See page 9 for the Capital Projects Fund Budget.

Lake Ashton
Community Development District

Capital Projects Funds

Description	Adopted Budget FY 2018	Actual Thru 3/31/2018	Projected Next 6 Months	Total Projected 9/30/2018	Proposed Budget FY 2019
Revenues					
Capital Reserve-Transfer In	\$260,194	\$260,194	\$0	\$260,194	\$225,050
Interest Income	\$100	\$2,152	\$2,400	\$4,552	\$100
Carryforward Surplus	\$275,876	\$280,425	\$0	\$280,425	\$0
TOTAL REVENUES	\$536,170	\$542,770	\$2,400	\$545,170	\$225,150
Expenditures					
Capital Projects-FY 18					
Ballroom Window Replacement	\$66,000	\$0	\$66,000	\$66,000	\$0
Bowling Alley Equipment & Scoreboards	\$25,000	\$0	\$25,000	\$25,000	\$0
Computer Allowance	\$5,000	\$550	\$4,450	\$5,000	\$0
Pool Fence Panel Refurbishment	\$16,000	\$0	\$16,000	\$16,000	\$0
Fitness Equipment	\$19,000	\$0	\$19,000	\$19,000	\$0
Fitness Center Refurbishment	\$0	\$3,260	\$0	\$3,260	\$0
HVAC Replacement	\$20,000	\$6,293	\$13,707	\$20,000	\$0
Landscape Refurbishment	\$10,100	\$0	\$10,100	\$10,100	\$0
Pavement Management-Parking lot Resurfacing/Striping	\$70,000	\$0	\$70,000	\$70,000	\$0
Pavement Management-2993 LF Gullane, Dornoch, Robellini, Coconut	\$165,000	\$0	\$165,000	\$165,000	\$0
Pool Equipment	\$10,000	\$2,635	\$7,365	\$10,000	\$0
Restaurant Equipment Allowance	\$15,000	\$5,852	\$9,148	\$15,000	\$0
Stormwater System and Curb Repairs	\$25,000	\$31,680	\$0	\$31,680	\$0
Ticketing Software	\$10,000	\$0	\$10,000	\$10,000	\$0
Traffic Calming Speed Humps (2)	\$7,500	\$0	\$7,500	\$7,500	\$0
Capital Reserves-FY 18	\$71,920	\$0	\$71,206	\$71,206	\$0
Other Current Charges	\$650	\$212	\$213	\$425	\$0
Capital Projects-FY 19					
Capital Reserves-FY 19	\$0	\$0	\$0	\$0	\$224,650
Other Current Charges	\$0	\$0	\$0	\$0	\$500
TOTAL EXPENDITURES	\$536,170	\$50,482	\$494,689	\$545,170	\$225,150
EXCESS REVENUES	\$0	\$492,289	(\$492,289)	\$0	\$0

Lake Ashton

Community Development District

Debt Service Fund

Series 2015 Special Assessment Refunding Bonds

Description	Adopted Budget FY 2018	Actual Thru 3/31/2018	Projected Next 6 Months	Total Projected 9/30/2018	Proposed Budget FY 2019
Revenues					
Special Assessments - Levy	\$477,921	\$459,914	\$17,202	\$477,116	\$474,536
Interest Income	\$0	\$398	\$180	\$578	\$0
Carry Forward Surplus ⁽¹⁾	\$165,434	\$208,360	\$0	\$208,360	\$134,054
TOTAL REVENUES	\$643,355	\$668,672	\$17,382	\$686,054	\$608,590
Expenditures					
Series 2015A-1					
Interest - 11/01	\$111,625	\$111,625	\$0	\$111,625	\$104,750
Interest - 05/01	\$111,625	\$0	\$110,250	\$110,250	\$104,750
Principal - 05/01	\$205,000	\$0	\$200,000	\$200,000	\$210,000
Special Call - 11/01	\$25,000	\$55,000	\$0	\$55,000	\$0
Special Call - 05/01	\$0	\$0	\$20,000	\$20,000	\$0
Series 2015A-2					
Interest - 11/01	\$15,125	\$15,125	\$0	\$15,125	\$14,500
Interest - 05/01	\$15,125	\$0	\$15,000	\$15,000	\$14,500
Principal - 05/01	\$20,000	\$0	\$20,000	\$20,000	\$20,000
Special Call - 11/01	\$0	\$5,000	\$0	\$5,000	\$0
TOTAL EXPENDITURES	\$503,500	\$186,750	\$365,250	\$552,000	\$468,500
EXCESS REVENUES	\$139,855	\$481,922	(\$347,868)	\$134,054	\$140,090

⁽¹⁾ Carryforward surplus is net of the Reserve Requirement.

2015A-1	\$	99,500
2015A-2	\$	14,000
11/19 Interest	\$	113,500

No. of Units	Per Unit	2015A-1	2015A-2
290	\$0.00	\$0.00	\$0.00
146	\$539.74	\$78,802.04	\$0.00
16	\$684.62	\$10,953.92	\$0.00
296	\$765.82	\$226,682.72	\$0.00
24	\$1,092.43	\$0.00	\$26,218.32
64	\$1,028.98	\$38,000.64	\$27,854.08
87	\$977.74	\$85,063.38	\$0.00
GC	\$16,678.16	\$16,678.16	\$0.00
923		\$456,180.86	\$54,072.40
Discounts/Collection Fees (7%)		(\$31,932.66)	(\$3,785.07)
Net Assessment Total		\$424,248.20	\$50,287.33

Lake Ashton

Community Development District
Series 2015A-1 Capital Improvement Revenue Refunding Bonds

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/18	\$ 4,410,000.00	\$ 220,000.00	\$ 110,250.00	\$ 496,875.00
11/01/18	\$ 4,190,000.00	\$ -	\$ 104,750.00	\$ -
05/01/19	\$ 4,190,000.00	\$ 210,000.00	\$ 104,750.00	\$ 419,500.00
11/01/19	\$ 3,980,000.00	\$ -	\$ 99,500.00	\$ -
05/01/20	\$ 3,980,000.00	\$ 225,000.00	\$ 99,500.00	\$ 424,000.00
11/01/20	\$ 3,755,000.00	\$ -	\$ 93,875.00	\$ -
05/01/21	\$ 3,755,000.00	\$ 235,000.00	\$ 93,875.00	\$ 422,750.00
11/01/21	\$ 3,520,000.00	\$ -	\$ 88,000.00	\$ -
05/01/22	\$ 3,520,000.00	\$ 245,000.00	\$ 88,000.00	\$ 421,000.00
11/01/22	\$ 3,275,000.00	\$ -	\$ 81,875.00	\$ -
05/01/23	\$ 3,275,000.00	\$ 260,000.00	\$ 81,875.00	\$ 423,750.00
11/01/23	\$ 3,015,000.00	\$ -	\$ 75,375.00	\$ -
05/01/24	\$ 3,015,000.00	\$ 270,000.00	\$ 75,375.00	\$ 420,750.00
11/01/24	\$ 2,745,000.00	\$ -	\$ 68,625.00	\$ -
05/01/25	\$ 2,745,000.00	\$ 285,000.00	\$ 68,625.00	\$ 422,250.00
11/01/25	\$ 2,460,000.00	\$ -	\$ 61,500.00	\$ -
05/01/26	\$ 2,460,000.00	\$ 300,000.00	\$ 61,500.00	\$ 423,000.00
11/01/26	\$ 2,160,000.00	\$ -	\$ 54,000.00	\$ -
05/01/27	\$ 2,160,000.00	\$ 315,000.00	\$ 54,000.00	\$ 423,000.00
11/01/27	\$ 1,845,000.00	\$ -	\$ 46,125.00	\$ -
05/01/28	\$ 1,845,000.00	\$ 335,000.00	\$ 46,125.00	\$ 427,250.00
11/01/28	\$ 1,510,000.00	\$ -	\$ 37,750.00	\$ -
05/01/29	\$ 1,510,000.00	\$ 350,000.00	\$ 37,750.00	\$ 425,500.00
11/01/29	\$ 1,160,000.00	\$ -	\$ 29,000.00	\$ -
05/01/30	\$ 1,160,000.00	\$ 370,000.00	\$ 29,000.00	\$ 428,000.00
11/01/30	\$ 790,000.00	\$ -	\$ 19,750.00	\$ -
05/01/31	\$ 790,000.00	\$ 385,000.00	\$ 19,750.00	\$ 424,500.00
11/01/31	\$ 405,000.00	\$ -	\$ 10,125.00	\$ -
05/01/32	\$ 405,000.00	\$ 405,000.00	\$ 10,125.00	\$ 425,250.00
		\$ 4,410,000.00	\$ 1,850,750.00	\$ 6,427,375.00

Lake Ashton

Community Development District
Series 2015A-2 Capital Improvement Revenue Refunding Bonds

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/18	\$ 600,000.00	\$ 20,000.00	\$ 15,000.00	\$ 55,125.00
11/01/18	\$ 580,000.00	\$ -	\$ 14,500.00	\$ -
05/01/19	\$ 580,000.00	\$ 20,000.00	\$ 14,500.00	\$ 49,000.00
11/01/19	\$ 560,000.00	\$ -	\$ 14,000.00	\$ -
05/01/20	\$ 560,000.00	\$ 20,000.00	\$ 14,000.00	\$ 48,000.00
11/01/20	\$ 540,000.00	\$ -	\$ 13,500.00	\$ -
05/01/21	\$ 540,000.00	\$ 20,000.00	\$ 13,500.00	\$ 47,000.00
11/01/21	\$ 520,000.00	\$ -	\$ 13,000.00	\$ -
05/01/22	\$ 520,000.00	\$ 20,000.00	\$ 13,000.00	\$ 46,000.00
11/01/22	\$ 500,000.00	\$ -	\$ 12,500.00	\$ -
05/01/23	\$ 500,000.00	\$ 20,000.00	\$ 12,500.00	\$ 45,000.00
11/01/23	\$ 480,000.00	\$ -	\$ 12,000.00	\$ -
05/01/24	\$ 480,000.00	\$ 25,000.00	\$ 12,000.00	\$ 49,000.00
11/01/24	\$ 455,000.00	\$ -	\$ 11,375.00	\$ -
05/01/25	\$ 455,000.00	\$ 25,000.00	\$ 11,375.00	\$ 47,750.00
11/01/25	\$ 430,000.00	\$ -	\$ 10,750.00	\$ -
05/01/26	\$ 430,000.00	\$ 25,000.00	\$ 10,750.00	\$ 46,500.00
11/01/26	\$ 405,000.00	\$ -	\$ 10,125.00	\$ -
05/01/27	\$ 405,000.00	\$ 30,000.00	\$ 10,125.00	\$ 50,250.00
11/01/27	\$ 375,000.00	\$ -	\$ 9,375.00	\$ -
05/01/28	\$ 375,000.00	\$ 30,000.00	\$ 9,375.00	\$ 48,750.00
11/01/28	\$ 345,000.00	\$ -	\$ 8,625.00	\$ -
05/01/29	\$ 345,000.00	\$ 30,000.00	\$ 8,625.00	\$ 47,250.00
11/01/29	\$ 315,000.00	\$ -	\$ 7,875.00	\$ -
05/01/30	\$ 315,000.00	\$ 35,000.00	\$ 7,875.00	\$ 50,750.00
11/01/30	\$ 280,000.00	\$ -	\$ 7,000.00	\$ -
05/01/31	\$ 280,000.00	\$ 35,000.00	\$ 7,000.00	\$ 49,000.00
11/01/31	\$ 245,000.00	\$ -	\$ 6,125.00	\$ -
05/01/32	\$ 245,000.00	\$ 35,000.00	\$ 6,125.00	\$ 47,250.00
11/01/32	\$ 210,000.00	\$ -	\$ 5,250.00	\$ -
05/01/33	\$ 210,000.00	\$ 40,000.00	\$ 5,250.00	\$ 50,500.00
11/01/33	\$ 170,000.00	\$ -	\$ 4,250.00	\$ -
05/01/34	\$ 170,000.00	\$ 40,000.00	\$ 4,250.00	\$ 48,500.00
11/01/34	\$ 130,000.00	\$ -	\$ 3,250.00	\$ -
05/01/35	\$ 130,000.00	\$ 40,000.00	\$ 3,250.00	\$ 46,500.00
11/01/35	\$ 90,000.00	\$ -	\$ 2,250.00	\$ -
05/01/36	\$ 90,000.00	\$ 45,000.00	\$ 2,250.00	\$ 49,500.00
11/01/36	\$ 45,000.00	\$ -	\$ 1,125.00	\$ -
05/01/37	\$ 45,000.00	\$ 45,000.00	\$ 1,125.00	\$ 47,250.00
	\$ 600,000.00	\$ 348,750.00	\$ 968,875.00	

**NOTICE OF QUALIFYING PERIOD FOR CANDIDATES FOR THE
BOARD OF SUPERVISORS OF THE
LAKE ASHTON COMMUNITY DEVELOPMENT DISTRICT**

Notice is hereby given that the qualifying period for candidates for the office of Supervisor of the Lake Ashton Community Development District will commence at noon of June 18, 2018 and close at noon on June 22, 2018. Candidates must qualify for the office of Supervisor with the Polk County Supervisor of Elections located at 250 South Broadway, Bartow, Florida 33830 and the telephone number is 863-534-5888. All candidates shall qualify for individual seats in accordance with section 99.061, Florida Statutes, and must also be qualified electors of the District. A qualified elector is any person at least 18 years of age who is a citizen of the United States, a legal resident of the State of Florida and of the District, and who is registered to vote with the Polk County Supervisor of Elections. Campaigns shall be conducted in accordance with Chapter 106, Florida Statutes.

The Lake Ashton Community Development District has three seats up for election, specifically seat #2, seat #3 and seat #4. Each seat carries a four-year term of office. Elections are nonpartisan and will be held at the same time as the general election on November 06, 2018, in the manner prescribed by law for general elections.

For additional information, please contact the Polk County Supervisor of Elections.

ATTACHMENT A

PRICE OF PROPANE

Terminal

Subject to the provisions of the Propane Supply Agreement and Equipment Lease, the price for propane will be the posted price for propane at Mt Belvieu Terminal 03 (terminal name & number) as published in BPN (publication), plus \$0.710 per gallon and any applicable taxes, fees, rates and charges.* This pricing will remain in effect from 5/7, 2018 to 5/7, 2021.

CUSTOMER

Signature: X

Title: _____

Print Name: _____

Date: _____

Customer Number: 200111761/202596898

Contract Number: _____

COMPANY

Signature: _____

Title: District Manager

Print Name: Teri Brescia

Date: _____

District Name: Dundee, FL

District Number: 5565

Note: No hazardous material fees
No fuel recovery fees. Approved by Teri Brescia
5-3-18

* The Hazardous Material & Safety Compliance and Fuel Recovery Fees will be assessed for propane deliveries or service work performed. If Company is unable to obtain propane from its customary suppliers; experiences terminal, refinery or pipeline disruptions; allocation programs instituted by pipelines, refiners or other suppliers; or lack of or inadequate transportation facilities, the price set forth above will be adjusted during the period that this takes place to account for Company's increased expenses in obtaining or transporting propane.



Community Director's Report

Lake Ashton CDD District Manager Lake Ashton CDD Board of Supervisors May 2018

Ashtonliving.net, Lakeashtonweddings.com & Lake Ashton Weddings & Special Events on Facebook

- April 1 – April 30 website usage: 9,707 total visits, averaging about 324 visits per day with 35,507 total page views averaging about 1,184 page views per day. Top pages: classified listings, news article list, and resident directory.
- Lakeashtonweddings.com visits: in April there were 346 visits. Lake Ashton Weddings Facebook page now has 336 likes.

Monday Coffee

- Featured speakers in the upcoming weeks include Family Elder Law, Polk County Veteran's Services, City of Lake Wales Main Street, Polk County Emergency Management, TECO Energy Audit Team, Lake Wales Art Council, and more.

LA Times

- Revenue collected for the April newsletter is \$7,052.
- The June edition of the newsletter will be released and distributed June 1.

Activities & Resident Services

- A new initiative featuring Lake Ashton artists and photographers is underway. There is a rotating exhibit in the hallway near the Bowling Alley. Eloise Wilson is the featured artist for April. Her exhibit will be up until May 15. Tom Scali is our featured artist for June. His exhibit will be up starting May 22 and will be up until June 26.
- Upcoming activities and special events set up by staff include Bloodmobile Blood Drive, Blood Pressure & Glucose checks, Pizza Party with Perfect Pitch, Johnny Wild and the Delights, Great Gatsby Celebration, Alter Eagles, Space Coast day trip, Barbara Lee Riverboat Cruise, Key West week-long trip, Mr. Canoe movie screening and discussion, and more.
- There is a Fitness Center Orientation hosted by Lake Wales Medical Center on May 24.
- Clubhouse staff and activities desk volunteers collected \$ 3,227 for LACDD special event revenue.
- In March, Clubhouse staff and activities volunteers collected about \$4,327 for day trips, LA Belles, Pet Co-Op, Eastside Winers and Diners, LAPAC Community Showcase, and Homeless Graduating Senior.
- New Resident Orientation is scheduled at the Clubhouse June 13 (Borden Deane), August 15 (Bob Ference) and October 17 (Mike Costello).

- Eight (8) households received new resident information and an invitation to upcoming orientation.
- Staff has met with Small World Tours to plan trips for the 2018 calendar year. Trips scheduled for May – December 2018 were released at Monday Coffee January 15. June (Barbara Lee Luncheon Cruise), September (Key West), October (Mt. Dora), November (Yacht Starship), December (Henry B Plant Victorian Stroll).
- Staff is collaborating with Theatre Winter Haven (TWH) to present three shows during the summer at Lake Ashton. June (Great Gatsby Celebration) and July (Alter Eagles).

Room Rental

- The Ballroom was rented out ten (10) times in April; a report is attached. Rental revenue is \$8,250.
- In April twenty-four (24) inquiries came in for Ballroom rental.
- About 426 cars entered to attend Bingo in April.

Restaurant

- Vinyl flooring and carpet is scheduled to be installed the week of 5/7/18. Once flooring is installed, Herb and Sandra Joyner will meet with staff to set up all furniture in the dining room to their specifications.
- An inspection was completed and a temporary business license was obtained which was needed to be able to move forward with obtaining a liquor license.
- The requested cooking and refrigeration equipment should arrive around May 18 if no delays during shipping. Requested small wares have also been ordered and will be arriving soon.
- The cooking line is in the process of being setup according to the Kitchen Manager's specifications. This should be completed soon.
- A facility walk-through with Herb Joyner was completed on 5/3/18 and minor items were noted and will be completed as soon as possible.
- Staff is in the process of completing minor electrical repairs in the Kitchen area and will be installing 2 electrical outlets in the pantry area as requested by Herb Joyner.
- NiNi's Café is in the process of planning a Grand Opening and information will be relayed to residents via electronic media as soon as it is available.

Security, Guest Registration, & Public Safety

- LACDD BOS approved adding bulk text and voice services to the website hosting platform for the purpose of distributing public safety messages. An agreement is in the process of being executed by the HOA (LW).
- The pool emergency phone was tested weekly in April and is operational.
- A seasonal pool security officer(s) is scheduled seven days a week during peak pool use hours. The pool was staffed weather permitting in April. The last day a pool security officer will be staffed is May 13. The Activities Desk will be staffed 9 am – 1 pm starting May 19.
- Thompson Nursery Road Security Officers processed 7,327 guest vehicles in April.
- Four (4) boats were processed with permission.
- Staff and Security Officers registered 418 guests in April.
- The Resident Photo Identification Card program is operational. Identification cards are being processed: Tuesdays, 9:30 – 11 am, Wednesdays, 3 – 5 pm, and Thursdays, 3 – 5 pm. All residents should have a Photo Identification Card to purchase tickets, register guests and utilize LACDD amenities. Thirty-seven ids were processed in April.

Capital Projects & Other Updates

- At the December BOS meeting, staff was asked to gather an estimate for a hard roof to replace the restaurant patio shade awning. In February, staff met with three (3) contractors and it was determined that the current structure is not able to support anything other than what is currently installed. It was unanimously determined that an engineer would need to review the area to make a recommendation on a structure that will effectively support a hard roof structure to move forward with obtaining quotes. Staff is trying to locate quotes that may have previously been obtained in 2004. If found, staff will get updated pricing and report to the Board.
- Staff presented a proposal for 400' of Lake Ashton lake bank restoration due to erosion problems caused by Hurricane Irma. Erosion and vegetation expenses are not covered by insurance. The proposal was approved at the December BOS meeting. Staff has notified the vendor of the approval and is working on obtaining the required permits to move forward with the project.
- Staff completed (6) facility maintenance forms/repair requests in April.
- The approved meeting schedule for FY2018 is now posted on Ashtonliving.net. The Board is scheduled to meet June 8, July 13, August 10, and September 14 at 9 a.m. in the Clubhouse Ballroom.
- TECO has approved the three remaining street light accounts to be switched to single fixture LED ahead of the agreement expiration date with no financial penalty. There is only one remaining area to be completed. One credit of \$751.96 has been received and additional credits are pending.
- Staff has completed installation of all bulbs in the Clubhouse with LED bulbs and is submitting information to TECO to obtain a rebate of approximately \$2,900. Staff is in the process of seeing what grants for this project may be available as well.
- For fiscal year 2018 capital projects, employees are actively gathering proposals for an automatic pool vacuum, fitness equipment, and ticketing software.

Ballroom Rental Fee Report

From: 4/1/18 to 4/30/18

Meeting Room: Grand Ballroom

Meeting Date	Meeting Title	Room Fee Collected
4/2/2018	Monday Coffee	\$0.00
4/2/2018	Bingo	\$400.00
4/3/2018	Talent Show Practice	\$0.00
4/3/2018	Line Dancing	\$0.00
4/4/2018	Yoga	\$0.00
4/4/2018	LAPAC Dance Practice	\$0.00
4/4/2018	LA (LW) HOA BOD Meeting	\$0.00
4/5/2018	Line Dancing	\$0.00
4/5/2018	LAPAC Rehearsal	\$0.00
4/5/2018	Shufflin' Squares Dance	\$0.00
4/6/2018	Parkinson's Support Group	\$0.00
4/6/2018	Lake Wales Charter Schools	\$1,250.00
4/8/2018	LAPAC Setup	\$0.00
4/8/2018	LAPAC Stage Rehearsal	\$0.00
4/8/2018	Community Potluck	\$0.00
4/9/2018	Monday Coffee	\$0.00
4/9/2018	Bingo	\$400.00
4/10/2018	LAPAC STAGE SET-UP	\$0.00
4/10/2018	LAPAC	\$0.00
4/10/2018	Line Dancing	\$0.00
4/11/2018	Yoga	\$0.00
4/11/2018	LAPAC	\$0.00
4/11/2018	LAPAC Rehearsal	\$0.00
4/12/2018	LAPAC - Talent Showcase	\$0.00
4/13/2018	LAPAC - Talent Showcase	\$0.00
4/14/2018	LAPAC - Talent Showcase	\$0.00
4/15/2018	Talent Show Clean -up	\$0.00
4/15/2018	LA Democratic Club	\$0.00
4/15/2018	Talent Show Wrap-up Party	\$0.00
4/16/2018	Monday Coffee	\$0.00
4/16/2018	Bingo	\$400.00
4/17/2018	LA Purple Stars Meeting	\$0.00
4/17/2018	Line Dancing	\$0.00
4/18/2018	Yoga	\$0.00

Ballroom Rental Fee Report

From: 4/1/18 to 4/30/18

Meeting Room: Grand Ballroom

Meeting Date	Meeting Title	Room Fee Collected
4/18/2018	New Resident Orientation	\$0.00
4/19/2018	Line Dancing	\$0.00
4/19/2018	Shufflin' Squares Dance	\$0.00
4/20/2018	WH Hospital Volunteer Luncheon	\$1,250.00
4/20/2018	Car Show	\$0.00
4/21/2018	Lake Wales High School Prom	\$1,250.00
4/22/2018	Celebration for Bob Cruz	\$0.00
4/23/2018	Monday Coffee	\$0.00
4/23/2018	Bingo	\$400.00
4/24/2018	Publix Awards	\$1,250.00
4/25/2018	Yoga	\$0.00
4/26/2018	Line Dancing	\$0.00
4/26/2018	Square Dance Lessons	\$0.00
4/27/2018	Warner University Wine & Jazz Night	\$0.00
4/28/2018	Harrison Prom	\$1,250.00
4/30/2018	Monday Coffee	\$0.00
4/30/2018	Bingo	\$400.00
Total		\$8,250.00

2. Irrigation inspections were performed with minor repairs.
3. Sod replaced around clubhouse in specific locations.

Other:

1. Walk in freezer flooring repaired.
2. Tile in restaurant dining room and kitchen cleaned.
3. Emergency light rewired in restaurant dining room.
4. Two can light sockets replaced in restaurant dining room.
5. Rodent bait stations repositioned around clubhouse to be less visible.
6. Ballroom kitchen and east entrance area tile scrubbed and sealed.
7. Restaurant kitchen floor drained snaked.
8. Restaurant surplus items taken to Viking Recycling.
9. Brakes adjusted, steering repaired, and nail in tire plugged in security golf cart.
10. Two diamond plate kick plates installed on restaurant pantry double doors.
11. Hood system cleaned in restaurant kitchen.
12. Equipment cleaned in restaurant kitchen and dining room.
13. Bad float switch replaced in A/C unit #9.
14. Ballasts replaced in conference room, fitness center, and media center.
15. New sump pump installed at guard shack.
16. Maintenance performed on refrigeration and ice machines in restaurant kitchen and dining room.
17. Leaking shutoff valve replaced in dining room.
18. Backflow preventer installed in utility sink located in the dining room.

Should you have any questions please call me at 863-956-6207

Respectfully,

Matthew
Fisher



April 17, 2018

Jennifer McConnell
Lake Ashton Community Development District
5385 North Nob Hill Road
Sunrise, Florida 33351

RE: Lake Ashton Community Development District Registered Voters

Dear Ms. McConnell,

In response to your request, there are currently **1,392** voters within the Lake Ashton Community Development District. This number of registered voters in said District is as of **April 15, 2018**.

Please do not hesitate to contact us if we can be of further assistance.

Sincerely,

A handwritten signature in cursive script that reads "Lori Edwards".

Lori Edwards
Supervisor of Elections
Polk County, Florida

P.O. Box 1460, Bartow, FL 33831
PHONE: (863) 534-5888 Fax: (863) 845-2718
PolkElections.com

**Lake Ashton
Community Development District**

Check Run Summary

May 11, 2018

<i>Date</i>	<i>Check Numbers</i>	<i>Amount</i>
<u>General Fund</u>		
4/13/2018	5995	\$3,405.00
4/27/2018	5996-6008	\$49,354.09
General Fund Total		<u><u>\$52,759.09</u></u>
<u>Capital Projects Fund</u>		
4/27/2018	232	\$4,080.00
Capital Projects Fund Total		<u><u>\$4,080.00</u></u>

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED YRMO	TO DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/13/18	00534	4/13/18	041318	201804	300	22000	10100			*	6,000.00		
			REFUND SECURITY DEPOSIT										
		4/13/18	041318	201804	320	57200	54500			*	2,595.00-		
			CLEANING EXPENSE										
BA ENTERPRISES OF WINTER HAVEN, LLC												3,405.00	005995
4/27/18	00055	4/15/18	20735	201804	320	57200	43100			*	673.83		
			4141 ASHTON CLUB DR										
		4/15/18	20740	201804	320	57200	43100			*	36.60		
			4128 LAKE ASHTON BLVD										
		4/15/18	22109	201804	320	57200	43100			*	121.27		
			GATE ENTRANCE-IRRIGA										
		4/15/18	37767	201804	320	57200	43100			*	121.64		
			PALMS CDD IRRIGATION										
CITY OF LAKE WALES												953.34	005996
4/27/18	00536	4/16/18	041618	201804	300	22000	10000			*	500.00		
			DAMAGE DEPOSIT REFUND										
CITY OF LAKE WALES												500.00	005997
4/27/18	00517	4/24/18	3	201804	310	51300	31300			*	100.00		
			AMORT SCHED S2015A-1 20K										
DISCLOUSURE SERVICES, LLC												100.00	005998
4/27/18	00003	3/27/18	6-130-64	201803	310	51300	42000			*	39.17		
			DELIVERIES THRU 03/16/18										
		4/17/18	6-153-64	201804	310	51300	42000			*	87.44		
			DELIVERIES THRU 04/13/18										
FEDEX												126.61	005999
4/27/18	00215	4/02/18	297	201804	320	57200	34000			*	2,083.33		
			FIELD MGMT-APRIL 2018										
		4/02/18	299	201804	310	51300	41000			*	21.51		
			TELEPHONE-APRIL 2018										
		4/09/18	300	201802	320	57200	43400			*	61.12		
			EMAIL SVC-FEB 2018										
		4/09/18	300	201802	320	57200	43400			*	429.25		
			DOMAIN RENEWAL-FEB 2018										
		4/09/18	301	201803	320	57200	43400			*	500.00		
			IT SVC-03/08/18										
		4/09/18	302	201803	320	57200	43400			*	598.23		
			GUARDHOUSE COMP-MARCH 18										
		4/09/18	302	201803	320	57200	43400			*	61.12		
			EMAIL SVC-MARCH 2018										
		4/24/18	303	201804	320	57200	34000			*	19,701.50		
			PAYROLL RIEMB-APRIL 2018										
GMS-CENTRAL FLORIDA, LLC												23,456.06	006000

LAKA LAKE ASHTON SROSINA

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED YRMO	TO DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/27/18	00011	4/03/18	16578	201804	310-51300	32200			AUDIT FYE 09/30/17	*	500.00		
		4/17/18	16689	201804	310-51300	31200			ARBITRAGE S2015 FY FEB 18	*	600.00		
GRAU & ASSOCIATES, P.A.												1,100.00	006001
4/27/18	00098	3/13/18	6970381	201803	320-57200	52000			SUPPLIES	*	64.14		
		3/14/18	5483723	201803	320-57200	52000			SUPPLIES	*	795.00		
		3/19/18	124747	201803	320-57200	52000			SUPPLIES	*	61.37		
		3/22/18	7133862	201803	320-57200	52000			SUPPLIES	*	29.94		
		3/27/18	2020419	201803	320-57200	52000			SUPPLIES	*	99.97		
		3/27/18	2900352	201803	320-57200	52000			SUPPLIES	*	25.00		
		3/27/18	2900364	201803	320-57200	52000			SUPPLIES	*	5.42		
		4/02/18	6585322	201804	320-57200	52000			SUPPLIES	*	115.89		
		4/04/18	4572276	201804	320-57200	52000			SUPPLIES	*	223.57		
HOME DEPOT CREDIT SERVICES												1,420.30	006002
4/27/18	00189	4/16/18	041618	201804	300-22000	10000			DAMAGE DEPOSIT REFUND	*	500.00		
LAKE WALES MEDICAL CENTER												500.00	006003
4/27/18	00164	4/13/18	80445	201803	310-51300	31500			LEGAL SVC THRU 03/31/18	*	3,373.19		
LATHAM, SHUKER, EDEN & BEAUDINE,LLP												3,373.19	006004
4/27/18	00217	3/31/18	0654-000	201803	320-57200	43300			SVC THRU 03/31/18	*	378.79		
		4/18/18	0654-000	201805	320-57200	43300			SVC THRU 05/31/18	*	343.44		
REPUBLIC SERVICES #654												722.23	006005
4/27/18	00061	4/27/18	APR-18	201804	320-57200	43000			SVC THRU 04/09/18	*	16,357.36		
TECO												16,357.36	006006
4/27/18	00430	4/02/18	50047085	201804	310-51300	42502			LEASE PAYMENT-APRIL 2018	*	245.00		
WELLS FARGO FINANCIAL LEASING												245.00	006007
LAKA LAKE ASHTON SROSINA													

AP300R
*** CHECK NOS. 005995-050000

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 5/01/18
LAKE ASHTON CDD - GF
BANK A LAKE ASHTON - GF

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	...CHECK..... AMOUNT #
4/27/18	00535	4/16/18 041618	201804 300-22000-10000		DAMAGE DEPOSIT REFUND VICKI WOOD	*	500.00	500.00 006008
-----							TOTAL FOR BANK A	52,759.09
							TOTAL FOR REGISTER	52,759.09

LAKA LAKE ASHTON SROSINA

AP300R
*** CHECK NOS. 000232-050000

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 5/01/18
LAKE ASHTON CDD - CPF
BANK B LAKE ASHTON - CPF

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
4/27/18	00015	4/20/18 04202018	201804 600-53800-60079		50% DEP.RESTAURANT EQUIP. CENTRAL FOOD EQUIPMENT, INC.	*	4,080.00	-	
								4,080.00 000232	
							TOTAL FOR BANK B	4,080.00	
							TOTAL FOR REGISTER	4,080.00	

LAKA LAKE ASHTON SROSINA

LAKE ASHTON CDD
FY 2018 CASH RECEIPTS

	October-17	November-17	December-17	January-18	February-18	March-18
ENTERTAINMENT	\$ 96,050.00	\$ 14,974.00	\$ 10,991.00	\$ 9,342.00	\$ 3,998.00	\$ 1,753.00
BALLROOM RENTAL	\$ 5,450.00	\$ 3,475.00	\$ 6,750.00	\$ 7,000.00	\$ 5,400.00	\$ 3,900.00
DAMAGE DEPOSITS	\$ (1,000.00)	\$ -	\$ 3,250.00	\$ (1,000.00)	\$ 1,000.00	\$ 500.00
NEWSLETTER INCOME	\$ 23,056.70	\$ 9,769.74	\$ 5,298.66	\$ 17,570.86	\$ 7,846.66	\$ 8,808.16
COFFEE INCOME	\$ 600.00	\$ 300.00	\$ 100.00	\$ 350.00	\$ 250.00	\$ 465.00
CLERICAL	\$ 125.00	\$ 40.00	\$ 83.00	\$ 96.00	\$ 219.00	\$ 209.90
SECURITY FEE	\$ 1,037.50	\$ 418.75	\$ 512.50	\$ 568.75	\$ 512.50	\$ 771.00
CLICKERS	\$ 148.00	\$ 111.00	\$ 185.00	\$ 111.00	\$ 148.00	\$ -
RESTAURANT LEASE-DEFERRED	\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00
RESTAURANT LEASE	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 483.87
INSURANCE PROCEEDS	\$ -	\$ 4,716.00	\$ -	\$ -	\$ 182,946.49	\$ 5,183.45
MISCELLANEOUS	\$ -	\$ -	\$ 4,100.00	\$ -	\$ -	\$ 833.33
SALES TAX	\$ 70.00	\$ 70.00	\$ 70.00	\$ 148.00	\$ -	\$ 38.71
	\$ 126,537.20	\$ 34,874.49	\$ 32,340.16	\$ 36,186.61	\$ 203,320.65	\$ 23,946.42

	April-18	May-18	June-18	July-18	August-18	September-18
ENTERTAINMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BALLROOM RENTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DAMAGE DEPOSITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NEWSLETTER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COFFEE INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CLERICAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SECURITY FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CLICKERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INSURANCE PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RESTAURANT LEASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALES TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FISCAL YEAR 2018 TOTAL	
ENTERTAINMENT FEES	\$ 137,108.00
BALLROOM RENTAL	\$ 31,975.00
DAMAGE DEPOSITS	\$ 2,750.00
NEWSLETTER INCOME	\$ 72,350.78
COFFEE INCOME	\$ 2,065.00
CLERICAL	\$ 772.90
SECURITY FEE	\$ 3,821.00
CLICKERS	\$ 703.00
INSURANCE PROCEEDS	\$ 192,845.94
MISCELLANEOUS	\$ 4,933.33
RESTAURANT LEASE	\$ 5,483.87
SALES TAX	\$ 396.71
	\$ 455,205.53

LAKE ASHTON CDD
MARCH 2018 CASH RECEIPTS

ENTERTAINMENT

DATE	DESCRIPTION	NAME	AMOUNT	DESCRIPTION
3/2/2018	555	Norman Stern	\$ 75.00	Ethan Bortnick
3/2/2018	555	Sherwood Duvall	\$ 25.00	Ethan Bortnick
3/5/2018	556	Peter Hanley	\$ 50.00	Ethan Bortnick
3/5/2018	556	Larry Hillcok	\$ 60.00	Ethan Bortnick
3/6/2018	557	Sharon Connell	\$ 50.00	Ethan Bortnick
3/7/2018	558	Rosemarie Roy	\$ 60.00	Ethan Bortnick
3/9/2018	559	Mary Iwamiya	\$ 60.00	Ethan Bortnick
3/9/2018	Ck1026	Brooks	\$ 40.00	Ethan Bortnick
3/9/2018	Ck1458	Olsen	\$ 40.00	Ethan Bortnick
3/9/2018	Ck6131	Boogher	\$ 25.00	Ethan Bortnick
3/12/2018	560	Carol Fox	\$ 50.00	Ethan Bortnick
3/14/2018	562	Cynthia Mendez	\$ 30.00	Ethan Bortnick
3/15/2018	563	Sharon Farber	\$ 60.00	Ethan Bortnick
3/16/2018	ck391	Livoti	\$ 50.00	Ethan Bortnick
3/16/2018	ck4071	Mistretta	\$ 50.00	Ethan Bortnick
3/19/2018	564	Diana Schmidt	\$ 50.00	Ethan Bortnick
3/19/2018	564	Margaret Smoller	\$ 50.00	Ethan Bortnick
3/19/2018	564	Donald Feliks	\$ 60.00	Ethan Bortnick
3/19/2018	564	Kristine Wilson	\$ 120.00	Ethan Bortnick
3/19/2018	564	Thomas Wierdak	\$ 60.00	Ethan Bortnick
3/19/2018	564	No Name	\$ 78.00	Ethan Bortnick
3/21/2018	566	Barbara Dwyer	\$ 20.00	Ethan Bortnick
3/22/2018	567	Joseph Ellwanger	\$ 40.00	Ethan Bortnick
3/23/2018	568	Ronald Nelson	\$ 50.00	Ethan Bortnick
3/30/2018	572	Greg Ours	\$ 500.00	Wine and Jazz Sponsorship
TOTAL			\$ 1,753.00	

RENTALS

DATE	DESCRIPTION	NAME	AMOUNT	DESCRIPTION
3/2/2018	555	Sarah Mizerak	\$ 200.00	Conference Room Rental
3/6/2018	557	Eye Specialist of FL	\$ 1,250.00	Room Rental (\$1250), DD (\$500) and Security (\$225)
3/12/2018	560	Caridad Olmo	\$ 1,000.00	Room Rental for August 11, 2018
3/16/2018	ck1144	Lake Ashton RV Community ben.	\$ 100.00	Casino Night Ballroom Rental
3/16/2018	Ck371948	Bartow Ford	\$ 1,250.00	Room Rental (\$1,250) Security
3/30/2018	ck1170	Bolla	\$ 100.00	Trash to Treasure Ballroom Rental
TOTAL			\$ 3,900.00	

LAKE ASHTON CDD
MARCH 2018 CASH RECEIPTS

NEWSLETTER

DATE	DESCRIPTION	NAME	AMOUNT	DESCRIPTION
3/6/2018	557	Dan's Fans	\$ 175.00	March LAT Ad
3/16/2018	557	Millers Central Air	\$ 175.00	March LAT Insert
3/9/2018	Ck4775	Lee	\$ 175.00	LA Times
3/9/2018	Ck4719	Owens	\$ 175.00	LA Times
3/9/2018	Ck035914	Florida Joint Spine Institute	\$ 200.00	LA Times
3/16/2018	Ck2286	Dramatic Design	\$ 292.50	LAT Advertising
3/16/2018	ck05911276	Edward Jones	\$ 175.00	Insert for March LAT
3/28/2018	570	Janet Aldridge	\$ 175.00	April LA Times Insert
3/30/2018	572	Unlimited Property Solutions	\$ 175.00	April LAT Inserts
3/30/2018	572	Select Rehab	\$ 400.00	Ad for March LAT
3/30/2018	572	Select Rehab	\$ 400.00	Ad for April LAT
3/30/2018	572	Arts & Crafts	\$ 323.08	Ad for April LAT
3/30/2018	572	Blackburn Interiors	\$ 350.00	Ad for April LAT
3/30/2018	572	Calico Roofing	\$ 85.50	Ad for April LAT
3/30/2018	572	Pamela Mc Suire Lo Terra	\$ 295.00	Ad for April LAT
3/30/2018	572	FEL	\$ 323.08	Ad for April LAT
3/30/2018	572	JZ's	\$ 175.00	Ad for April LAT
3/30/2018	572	Performance Plus	\$ 444.00	Ad for April LAT
3/30/2018	572	Rainbow Wickes	\$ 130.00	Ad for April LAT
3/30/2018	572	Shade Tree	\$ 230.00	Ad for April LAT
3/30/2018	572	Southwood Garage	\$ 2,370.00	LAT Advertising for 6 months
3/30/2018	572	Richard Seashells	\$ 525.00	LAT Advertising for 6 months
3/30/2018	572	Dramatic Design	\$ 90.00	Ad for April LAT
3/30/2018	ck1041	Star Energy	\$ 175.00	Insert for April LAT
3/30/2018	ck9557	Alarm Technology	\$ 175.00	Insert for April LAT
3/30/2018	ck49757	Miller's Central Air	\$ 175.00	Insert for April LAT
3/30/2018	ck05930213	Edward Jones	\$ 175.00	Insert for April LAT
3/30/2018	ck48798	United Refrigeration	\$ 250.00	Ad and Insert for April LAT
TOTAL			\$ 8,808.16	

LAKE ASHTON CDD
MARCH 2018 CASH RECEIPTS

CLERICAL

DATE	DESCRIPTION	NAME	AMOUNT	DESCRIPTION
3/9/2018	Cash	Clerical	\$ 79.00	Directories, Postage, Copies and Faxes
3/27/2018	569	Paul Barker	\$ 24.00	LAT Summer Subscription
3/29/2018	Cash	Clerical	\$ 70.00	Directories, Postage, Copies and Faxes
3/30/2018	ck6697	Paul Ernstberger	\$ 18.00	Summer LAT Subscription
3/30/2018	ck 7013	Larry Sternquist	\$ 18.90	Summer LAT Subscription
TOTAL			\$ 209.90	

COFFEE

DATE	DESCRIPTION	NAME	AMOUNT	DESCRIPTION
3/9/2018	Ck1336	Avery	\$ 150.00	Monday Coffee
3/9/2018	Ck31193	Blackburn's Interiors	\$ 100.00	Monday Coffee
3/13/2018	561	Millers Central Air	\$ 100.00	Monday Coffee
3/20/2018	565	Blackburn Interiors	\$ 75.00	May Monday Coffee Vendor
3/30/2018	ck3583	Health Concepts,LLC	\$ 40.00	Monday Coffee Vendor
TOTAL			\$ 465.00	

DEPOSITS

DATE	DESCRIPTION	NAME	AMOUNT	DESCRIPTION
3/6/2018	557	Eye Specialist of FL	\$ 500.00	Room Rental (\$1250), DD (\$500) and Security (\$225)
TOTAL			\$ 500.00	

SECURITY

DATE	DESCRIPTION	NAME	AMOUNT	DESCRIPTION
3/5/2018	556	Buran Ronald	\$ 37.00	Gate Opener
3/6/2018	557	Eye Specialist of FL	\$ 225.00	Room Rental (\$1250), DD (\$500) and Security (\$225)
3/7/2018	558	Wanda Kitchens	\$ 74.00	2 Gate Openers
3/13/2018	561	Kenneth Reed	\$ 37.00	Main Entrance Gate Opener
3/16/2018	Ck371948	Bartow Ford	\$ 250.00	Room Rental (\$1,250) Security
3/19/2018	564	Gabriel Allende	\$ 37.00	Main Entrance Gate Opener
3/23/2018	568	Annisia Wilfalk	\$ 74.00	2 Gate Openers
3/29/2018	571	John Matlack	\$ 37.00	Main Entrance Gate Opener
TOTAL			\$ 771.00	

MISCELLANEOUS

DATE	DESCRIPTION	NAME	AMOUNT	DESCRIPTION
3/19/2018	564	Katie White	\$ 522.58	March 2018 Rent plus 8% sales tax
3/30/2018	ck14911	William Clare Enterprises, Inc.	\$ 833.33	Refund for Bee Gees time shortage
3/30/2018	ck#2055	Florida Insurance Alliance	\$ 5,183.45	Insurance Proceeds-Lightrning damage
TOTAL			\$ 6,539.36	

TOTAL CASH RECEIPTS - MARCH 2018			\$ 22,946.42	
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LAKE ASHTON CDD
MARCH 2018 CASH RECEIPTS

<i>SUMMARY</i>		
ENTERTAINMENT	\$	1,753.00
ROOM RENTALS	\$	3,900.00
ROOM RENTALS-DEFERRED	\$	-
NEWSLETTER	\$	8,808.16
CLERICAL	\$	209.90
COFFEE	\$	465.00
DEPOSITS	\$	500.00
DEPOSIT-RESTAURANT	\$	-
ENTRANCE GATE OPENER	\$	-
RESTAURANT/SALES TAXES	\$	-
SECURITY	\$	771.00
MISCELLANEOUS	\$	6,539.36
TOTAL	\$	22,946.42

Lake Ashton CDD
Special Assessment Receipts
 Fiscal Year Ending September 30, 2018

Date Received	Collection Period	O&M Receipts	Debt Svc Receipts	O&M Discounts/ Penalties	Debt Discounts/ Penalties	Commissions Paid	Net Amount Received	\$1,690,408.25	\$456,180.85	\$54,072.40	\$510,253.25
								.36300.10100 General Fund 100.00%	2015-1 Debt Svc Fund 89.403%	2015-2 Debt Svc Fund 10.597%	Debt Total 100%
11/15/2017	10/1/17-10/31/17	\$ 8,572.05	\$ 3,275.20	\$ 342.89	\$ 131.00	\$ 227.46	\$ 11,145.90	\$ 8,054.44	\$ 2,763.85	\$ 327.61	\$ 3,091.46
11/17/2017	11/1/17-11/5/17	\$ 97,721.37	\$ 19,998.90	\$ 3,909.04	\$ 799.93	\$ 2,260.23	\$ 110,751.07	\$ 92,076.17	\$ 16,695.89	\$ 1,979.01	\$ 18,674.91
11/22/2017	6/1/17-10/31/17	\$ 25,975.57	\$ 8,283.96	\$ 1,347.60	\$ 422.59	\$ 649.79	\$ 31,839.55	\$ 24,128.85	\$ 6,893.59	\$ 817.12	\$ 7,710.71
12/5/2017	11/06/17-11/12/17	\$ 219,444.48	\$ 57,363.12	\$ 8,778.13	\$ 2,294.47	\$ 5,314.70	\$ 260,420.30	\$ 206,583.94	\$ 48,131.23	\$ 5,705.13	\$ 53,836.36
12/13/2017	11/13/17-11/22/17	\$ 500,607.72	\$ 140,899.37	\$ 20,025.12	\$ 5,635.81	\$ 12,316.92	\$ 603,529.24	\$ 471,121.52	\$ 118,376.24	\$ 14,031.47	\$ 132,407.71
12/20/2017	11/23/17-11/30/17	\$ 627,474.06	\$ 202,907.63	\$ 25,099.99	\$ 8,116.01	\$ 15,943.31	\$ 781,222.38	\$ 590,127.43	\$ 170,844.29	\$ 20,250.65	\$ 191,094.95
1/16/2018	12/01/17-12/31/17	\$ 78,946.69	\$ 25,853.31	\$ 2,372.64	\$ 783.21	\$ 2,032.88	\$ 99,611.27	\$ 75,012.52	\$ 21,991.98	\$ 2,606.77	\$ 24,598.75
1/31/2018	INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,123.84	\$ 868.57	\$ 228.22	\$ 27.05	\$ 255.27
2/14/2018	01/01/18-01/31/18	\$ 20,572.92	\$ 5,595.58	\$ 411.48	\$ 111.93	\$ 512.90	\$ 25,132.19	\$ 19,767.46	\$ 4,796.22	\$ 568.51	\$ 5,364.73
3/15/2018	02/01/18-02/28/18	\$ 7,714.02	\$ 2,801.97	\$ 68.57	\$ 26.12	\$ 208.43	\$ 10,212.87	\$ 7,485.35	\$ 2,438.48	\$ 289.04	\$ 2,727.52
4/13/2018	03/01/18-03/31/18	\$ 48,087.83	\$ 20,469.50	\$ -	\$ -	\$ 1,371.15	\$ 67,186.18	\$ 47,034.60	\$ 18,016.08	\$ 2,135.50	\$ 20,151.58
		\$ 1,635,116.71	\$ 487,448.54	\$ 62,355.46	\$ 18,321.07	\$ 40,837.76	\$ 2,002,174.80	\$ 1,542,260.85	\$ 411,176.09	\$ 48,737.86	\$ 459,913.95
BALANCE REMAINING		\$55,291.54	\$22,804.71								

Gross Percent Collected	96.45%
Balance Due	\$78,096.25

LAKE ASHTON
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
 March 31, 2018

	<u>Major Funds</u>			<u>Total Governmental Funds</u>
	<u>General</u>	<u>Debt Service</u>	<u>Capital Reserve</u>	
ASSETS:				
Cash-Wells Fargo	\$316,992	---	\$1,959	\$318,951
Assessments Receivable	\$47,035	\$20,152	---	\$67,186
Due from Other Funds	\$84,795	---	---	\$84,795
Investment - State Board	\$594,607	---	---	\$594,607
Investment - State Board Capital Reserve	---	---	\$505,438	\$505,438
Investments:				
Series 2015				
Reserve A	---	\$240,750	---	\$240,750
Interest A	---	\$2	---	\$2
Revenue A	---	\$523,383	---	\$523,383
Prepayment A-1	---	\$20,052	---	\$20,052
Prepayment A-2	---	\$3,130	---	\$3,130
TOTAL ASSETS	<u>\$1,043,429</u>	<u>\$807,467</u>	<u>\$507,397</u>	<u>\$2,358,293</u>
LIABILITIES:				
Accounts Payable	\$68,133	---	\$15,108	\$83,241
Due to Other Funds	---	\$84,795	---	\$84,795
Sales Tax Payable	\$39	---	---	\$39
Deposits-Restaurant	\$6,000	---	---	\$6,000
Deposits-Room Rentals	\$6,250	---	---	\$6,250
Deferred Revenue	\$3,250	---	---	\$3,250
TOTAL LIABILITIES	<u>\$83,672</u>	<u>\$84,795</u>	<u>\$15,108</u>	<u>\$183,575</u>
FUND BALANCES:				
Restricted:				
Debt Service	---	\$722,672	---	\$722,672
Assigned:				
Capital Reserve	---	---	\$492,289	\$492,289
Unassigned	\$959,757	---	---	\$959,757
TOTAL FUND BALANCES	<u>\$959,757</u>	<u>\$722,672</u>	<u>\$492,289</u>	<u>\$2,174,718</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$1,043,429</u>	<u>\$807,467</u>	<u>\$507,397</u>	<u>\$2,358,293</u>

LAKE ASHTON
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2018

	ADOPTED BUDGET	PRORATED BUDGET THRU 3/31/18	ACTUAL THRU 3/31/18	VARIANCE
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REVENUES:

Special Assessments - Levy	\$1,572,079	\$1,572,079	\$1,542,261	(\$29,819)
Rental Income	\$50,000	\$25,000	\$31,975	\$6,975
Entertainment Fees	\$130,000	\$130,000	\$137,108	\$7,108
Newsletter Ad Revenue	\$55,000	\$55,000	\$72,351	\$17,351
Interest Income	\$1,000	\$500	\$3,284	\$2,784
Miscellaneous Income	\$5,000	\$2,500	\$11,462	\$8,962
Restaurant Lease	\$12,000	\$6,000	\$5,484	(\$516)
Insurance Proceeds	\$0	\$0	\$192,846	\$192,846
TOTAL REVENUES	\$1,825,080	\$1,791,080	\$1,996,770	\$205,691

EXPENDITURES:

ADMINISTRATIVE:

Supervisor Fees	\$3,000	\$1,500	\$1,450	\$50
FICA Expense	\$230	\$115	\$111	\$4
Engineering	\$20,000	\$10,000	\$3,825	\$6,175
Arbitrage	\$1,200	\$600	\$0	\$600
Dissemination	\$1,000	\$500	\$850	(\$350)
Attorney	\$20,000	\$10,000	\$13,894	(\$3,894)
Annual Audit	\$4,123	\$2,062	\$23	\$2,039
Trustee Fees	\$4,310	\$2,155	\$0	\$2,155
Management Fees	\$58,482	\$29,241	\$29,241	\$0
Computer Time	\$1,000	\$500	\$500	\$0
Travel & Per Diem	\$0	\$0	\$100	(\$100)
Postage	\$2,500	\$1,250	\$2,082	(\$832)
Printing & Binding	\$1,600	\$800	\$585	\$215
Newsletter Printing	\$32,000	\$16,000	\$20,062	(\$4,062)
Rentals & Leases	\$5,000	\$2,500	\$2,616	(\$116)
Insurance	\$34,278	\$34,278	\$36,737	(\$2,459)
Legal Advertising	\$500	\$250	\$92	\$159
Other Current Charges	\$1,250	\$625	\$511	\$114
Property Taxes	\$12,000	\$12,000	\$12,408	(\$408)
Office Supplies	\$100	\$50	\$63	(\$13)
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$202,748	\$124,600	\$125,324	(\$723)

LAKE ASHTON
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2018

	ADOPTED BUDGET	PRORATED BUDGET THRU 3/31/18	ACTUAL THRU 3/31/18	VARIANCE
Field:				
Field Management Services	\$322,330	\$161,165	\$159,529	\$1,636
Gate Attendants	\$209,457	\$104,729	\$106,762	(\$2,034)
Pool Attendants	\$12,495	\$6,248	\$2,535	\$3,713
Pest Control	\$1,750	\$875	\$1,080	(\$205)
Security/Fire Alarm/Gate Repairs	\$5,000	\$2,500	\$3,375	(\$875)
Telephone/Internet	\$13,600	\$6,800	\$6,570	\$230
Electric	\$216,000	\$108,000	\$107,367	\$633
Water	\$12,000	\$6,000	\$5,689	\$311
Gas	\$15,000	\$15,000	\$16,851	(\$1,851)
Refuse	\$10,500	\$5,250	\$4,123	\$1,127
Clubhouse Maintenance	\$105,000	\$52,500	\$56,353	(\$3,853)
Pool and Fountain Maintenance	\$20,000	\$10,000	\$10,753	(\$753)
Landscape Maintenance	\$176,007	\$88,003	\$87,576	\$427
Plant Replacement	\$7,000	\$3,500	\$3,609	(\$109)
Irrigation Repairs	\$7,500	\$3,750	\$247	\$3,503
Lake Maintenance	\$18,540	\$9,270	\$9,270	\$0
Wetland Mitigation and Maintenance	\$34,800	\$17,400	\$17,400	\$0
Permits/Inspections	\$2,160	\$1,080	\$862	\$218
Office Supplies/Printing/Binding	\$4,000	\$2,000	\$3,954	(\$1,954)
Operating Supplies	\$25,000	\$12,500	\$23,449	(\$10,949)
Credit Card Processing Fees	\$3,500	\$1,750	\$2,468	(\$718)
Dues & Subscriptions	\$8,500	\$4,250	\$2,452	\$1,798
Decorations	\$2,000	\$1,000	\$628	\$373
Special Events	\$130,000	\$130,000	\$135,640	(\$5,640)
Storm Damage	\$0	\$0	\$303,316	(\$303,316)
Traffic Accident Damage	\$0	\$0	\$4,716	(\$4,716)
TOTAL FIELD	\$1,362,139	\$753,569	\$1,076,573	(\$323,004)
TOTAL EXPENDITURES	\$1,564,886	\$878,170	\$1,201,897	(\$323,727)
OTHER SOURCES AND USES				
Capital Reserve-Transfer Out	(\$260,194)	(\$260,194)	(\$260,194)	\$0
TOTAL OTHER SOURCES AND USES	(\$260,194)	(\$260,194)	(\$260,194)	\$0
EXCESS REVENUES (EXPENDITURES)	\$0		\$534,680	
FUND BALANCE - Beginning	\$0		\$425,077	
FUND BALANCE - Ending	\$0		\$959,757	

⁽¹⁾ Assessments are shown net of Discounts and Collection Fees.

LAKE ASHTON

COMMUNITY DEVELOPMENT DISTRICT

Capital Projects Reserve Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending March 31, 2018

	ADOPTED BUDGET	PRORATED BUDGET THRU 3/31/18	ACTUAL THRU 3/31/18	VARIANCE
REVENUES:				
Interest Income	\$100	\$50	\$2,152	\$2,102
Capital Reserve-Transfer In FY 18	\$260,194	\$260,194	\$260,194	\$0
TOTAL REVENUES	\$260,294	\$260,244	\$262,345	\$2,102
EXPENDITURES:				
<i>Capital Projects:</i>				
Restaurant Equipment	\$0	\$0	\$5,344	(\$5,344)
Ballroom Window Replacement	\$66,000	\$33,000	\$0	\$33,000
Bowling Alley Equipment & Scoreboards	\$25,000	\$12,500	\$0	\$12,500
Computer Allowance	\$5,000	\$2,500	\$550	\$1,950
Pool Fence Panel Refurbishment	\$16,000	\$8,000	\$0	\$8,000
Fitness Equipment	\$19,000	\$9,500	\$0	\$9,500
Fitness Center Restroom Refurbishment	\$0	\$0	\$3,260	(\$3,260)
HVAC Replacement	\$20,000	\$10,000	\$6,293	\$3,707
Landscape Refurbishment	\$10,100	\$5,050	\$0	\$5,050
Pavement Management-Parking lot Resurfacing/Striping	\$70,000	\$35,000	\$0	\$35,000
Pavement Management-2993 LF Gullane, Dornoch, Robellini	\$165,000	\$82,500	\$0	\$82,500
Pool Equipment	\$10,000	\$5,000	\$2,635	\$2,365
Restaurant Equipment Allowance	\$15,000	\$7,500	\$508	\$6,992
Stormwater System and Curb Repairs	\$25,000	\$31,680	\$31,680	\$0
Ticketing Software	\$10,000	\$5,000	\$0	\$5,000
Traffic Calming Speed Humps (2)	\$7,500	\$3,750	\$0	\$3,750
Other Current Charges	\$650	\$325	\$212	\$113
Capital Reserves	\$71,920	\$35,960	\$0	\$35,960
TOTAL EXPENDITURES	\$536,170	\$287,265	\$50,482	\$236,783
EXCESS REVENUES (EXPENDITURES)	(\$275,876)		\$211,864	
FUND BALANCE - Beginning	\$275,876		\$280,425	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$492,289</u>	

LAKE ASHTON
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2015
DEBT SERVICE FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2018*

	ADOPTED BUDGET	PRORATED THRU 3/31/18	ACTUAL THRU 3/31/18	VARIANCE
REVENUES:				
Interest Income	\$0	\$0	\$398	\$398
Assessments - Levy	\$477,921	\$477,921	\$459,914	(\$18,007)
TOTAL REVENUES	\$477,921	\$477,921	\$460,312	(\$17,608)
EXPENDITURES:				
Series 2015A-1				
Interest - 11/01	\$111,625	\$111,625	\$111,625	\$0
Interest - 5/01	\$111,625	\$0	\$0	\$0
Principal - 5/01	\$205,000	\$0	\$0	\$0
Special Call - 11/01	\$25,000	\$25,000	\$55,000	(\$30,000)
Series 2015A-2				
Interest - 11/01	\$15,125	\$15,125	\$15,125	\$0
Interest - 5/01	\$15,125	\$0	\$0	\$0
Principal - 5/01	\$20,000	\$0	\$0	\$0
Special Call - 11/01	\$0	\$0	\$5,000	(\$5,000)
TOTAL EXPENDITURES	\$503,500	\$151,750	\$186,750	(\$35,000)
EXCESS REVENUES (EXPENDITURES)	(\$25,579)		\$273,562	
FUND BALANCE - Beginning	\$165,434		\$449,110	
FUND BALANCE - Ending	\$139,855		\$722,672	

**LAKE ASHTON
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2018**

<i>Series 2015-1, Special Assessment Bonds</i>		
<i>Interest Rate:</i>	5.000%	
<i>Maturity Date:</i>	5/1/2025	\$1,965,000.00
<i>Interest Rate:</i>	5.000%	
<i>Maturity Date:</i>	5/1/2032	\$2,500,000.00
<i>Reserve Requirement:</i>	50% Maximum Annual Debt Service	
<i>Bonds outstanding - 9/30/2017</i>		\$4,465,000.00
	November 1, 2017 (Special Call)	(\$55,000.00)
	May 1, 2018 (Mandatory)	\$0.00
Current Bonds Outstanding		\$4,410,000.00

<i>Series 2015-2, Special Assessment Bonds</i>		
<i>Interest Rate:</i>	5.000%	
<i>Maturity Date:</i>	5/1/2025	\$170,000.00
<i>Interest Rate:</i>	5.000%	
<i>Maturity Date:</i>	5/1/2037	\$435,000.00
<i>Reserve Requirement:</i>	50% Maximum Annual Debt Service	
<i>Bonds outstanding - 9/30/2017</i>		\$605,000.00
	November 1, 2017 (Special Call)	(\$5,000.00)
	May 1, 2018 (Mandatory)	\$0.00
Current Bonds Outstanding		\$600,000.00

Total Current Bonds Outstanding		\$5,010,000.00
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**Lake Ashton
Community Development District**

General Fund
Statement of Revenues and Expenditures (Month by Month)
FY 2018

	OCT 2017	NOV 2017	DEC 2017	JAN 2018	FEB 2018	MAR 2018	APR 2018	MAY 2018	JUN 2018	JUL 2018	AUG 2018	SEP 2018	TOTAL
Revenues													
Maintenance Assessments	\$0	\$1,392,092	\$75,013	\$20,636	\$7,485	\$47,035	\$0	\$0	\$0	\$0	\$0	\$0	\$1,542,261
Rental Income	\$5,450	\$3,475	\$6,750	\$7,000	\$5,400	\$3,900	\$0	\$0	\$0	\$0	\$0	\$0	\$31,975
Entertainment Fees	\$96,050	\$14,974	\$10,991	\$9,342	\$3,998	\$1,753	\$0	\$0	\$0	\$0	\$0	\$0	\$137,108
Newsletter Ad Revenue	\$23,057	\$9,770	\$5,299	\$17,571	\$7,847	\$8,808	\$0	\$0	\$0	\$0	\$0	\$0	\$72,351
Interest Income	\$342	\$188	\$180	\$200	\$1,208	\$1,166	\$0	\$0	\$0	\$0	\$0	\$0	\$3,284
Miscellaneous Income	\$1,911	\$870	\$4,981	\$1,126	\$1,130	\$1,446	\$0	\$0	\$0	\$0	\$0	\$0	\$11,462
Restaurant Lease	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$484	\$0	\$0	\$0	\$0	\$0	\$0	\$5,484
Insurance Proceeds	\$0	\$4,716	\$0	\$0	\$182,946	\$5,183	\$0	\$0	\$0	\$0	\$0	\$0	\$192,846
Total Revenues	\$127,809	\$1,427,084	\$104,213	\$56,875	\$211,014	\$69,775	\$0	\$0	\$0	\$0	\$0	\$0	\$1,996,770
ADMINISTRATIVE:													
Supervisor Fees	\$250	\$250	\$200	\$250	\$250	\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$1,450
FICA Expense	\$19	\$19	\$15	\$19	\$19	\$19	\$0	\$0	\$0	\$0	\$0	\$0	\$111
Engineering	\$900	\$1,350	\$1,575	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,825
Arbitrage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dissemination	\$83	\$83	\$83	\$83	\$83	\$433	\$0	\$0	\$0	\$0	\$0	\$0	\$850
Attorney	\$1,714	\$2,156	\$1,405	\$2,717	\$2,528	\$3,373	\$0	\$0	\$0	\$0	\$0	\$0	\$13,894
Consulting Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Annual Audit	\$0	\$0	\$0	\$23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$23
Trustee Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Management Fees	\$4,874	\$4,874	\$4,874	\$4,874	\$4,874	\$4,874	\$0	\$0	\$0	\$0	\$0	\$0	\$29,241
Computer Time	\$83	\$83	\$83	\$83	\$83	\$83	\$0	\$0	\$0	\$0	\$0	\$0	\$500
Travel & Per Diem	\$0	\$100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100
Postage	\$341	\$672	\$464	\$199	\$199	\$207	\$0	\$0	\$0	\$0	\$0	\$0	\$2,082
Printing & Binding	\$115	\$111	\$138	\$0	\$103	\$118	\$0	\$0	\$0	\$0	\$0	\$0	\$585
Newsletter Printing	\$3,200	\$3,571	\$3,321	\$3,439	\$3,400	\$3,131	\$0	\$0	\$0	\$0	\$0	\$0	\$20,062
Rentals & Leases	\$709	\$187	\$320	\$998	\$187	\$216	\$0	\$0	\$0	\$0	\$0	\$0	\$2,616
Insurance	\$36,737	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$36,737
Legal Advertising	\$0	\$0	\$0	\$59	\$0	\$33	\$0	\$0	\$0	\$0	\$0	\$0	\$92
Other Current Charges	\$81	\$186	\$66	\$8	\$111	\$59	\$0	\$0	\$0	\$0	\$0	\$0	\$511
Property Taxes	\$0	\$12,408	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,408
Office Supplies	\$0	\$0	\$0	\$58	\$5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$63
Dues, Licenses & Subscriptions	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
Total Administrative	\$49,281	\$26,050	\$12,544	\$12,811	\$11,842	\$12,796	\$0	\$0	\$0	\$0	\$0	\$0	\$125,324

**Lake Ashton
Community Development District**

General Fund
Statement of Revenues and Expenditures (Month by Month)
FY 2018

	OCT 2017	NOV 2017	DEC 2017	JAN 2018	FEB 2018	MAR 2018	APR 2018	MAY 2018	JUN 2018	JUL 2018	AUG 2018	SEP 2018	TOTAL
<i>Field:</i>													
Field Management Services	\$28,939	\$25,690	\$37,338	\$26,264	\$20,288	\$21,010	\$0	\$0	\$0	\$0	\$0	\$0	\$159,529
Gate Attendants	\$17,756	\$17,290	\$17,739	\$18,363	\$16,876	\$18,738	\$0	\$0	\$0	\$0	\$0	\$0	\$106,762
Pool Attendants	\$0	\$0	\$257	\$2,278	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,535
Pest Control	\$120	\$120	\$120	\$120	\$295	\$305	\$0	\$0	\$0	\$0	\$0	\$0	\$1,080
Security/Fire Alarm/Gate Repairs	\$1,153	\$1,079	\$168	\$130	\$715	\$130	\$0	\$0	\$0	\$0	\$0	\$0	\$3,375
Telephone/Internet	\$948	\$1,002	\$1,764	\$898	\$898	\$1,060	\$0	\$0	\$0	\$0	\$0	\$0	\$6,570
Electric	\$18,266	\$17,551	\$18,278	\$18,251	\$17,845	\$17,176	\$0	\$0	\$0	\$0	\$0	\$0	\$107,367
Water	\$814	\$976	\$970	\$1,004	\$962	\$964	\$0	\$0	\$0	\$0	\$0	\$0	\$5,689
Gas	\$2,261	\$2,478	\$3,588	\$5,552	\$2,973	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,851
Refuse	\$379	\$851	\$379	\$1,070	\$379	\$1,066	\$0	\$0	\$0	\$0	\$0	\$0	\$4,123
Clubhouse Maintenance	\$8,551	\$5,706	\$15,519	\$11,537	\$7,831	\$7,210	\$0	\$0	\$0	\$0	\$0	\$0	\$56,353
Pool and Fountain Maintenance	\$1,528	\$2,765	\$1,965	\$1,365	\$1,565	\$1,565	\$0	\$0	\$0	\$0	\$0	\$0	\$10,753
Landscape Maintenance	\$14,240	\$14,667	\$14,667	\$14,667	\$14,667	\$14,667	\$0	\$0	\$0	\$0	\$0	\$0	\$87,576
Plant Replacement	\$0	\$765	\$0	\$2,844	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,609
Irrigation Repairs	\$0	\$0	\$0	\$0	\$247	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$247
Lake Maintenance	\$1,545	\$1,545	\$1,545	\$1,545	\$1,545	\$1,545	\$0	\$0	\$0	\$0	\$0	\$0	\$9,270
Wetland Mitigation and Maintenance	\$0	\$0	\$10,100	\$0	\$0	\$7,300	\$0	\$0	\$0	\$0	\$0	\$0	\$17,400
Permits/Inspections	\$0	\$0	\$0	\$0	\$312	\$550	\$0	\$0	\$0	\$0	\$0	\$0	\$862
Office Supplies/Printing/Binding	\$1,017	\$339	\$204	\$1,357	\$611	\$425	\$0	\$0	\$0	\$0	\$0	\$0	\$3,954
Operating Supplies	\$2,432	\$4,099	\$3,335	\$10,410	\$1,785	\$1,388	\$0	\$0	\$0	\$0	\$0	\$0	\$23,449
Credit Card Processing Fees	\$246	\$1,113	\$340	\$391	\$195	\$184	\$0	\$0	\$0	\$0	\$0	\$0	\$2,468
Dues & Subscriptions	\$219	\$234	\$198	\$1,357	\$198	\$246	\$0	\$0	\$0	\$0	\$0	\$0	\$2,452
Decorations	\$0	\$368	\$0	\$260	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$628
Special Events	\$982	\$4,665	\$9,799	\$66,788	\$31,110	\$22,295	\$0	\$0	\$0	\$0	\$0	\$0	\$135,640
Storm Damage	\$1,305	\$0	\$112,048	\$153,022	\$36,941	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$303,316
Traffic Accident Damage	\$0	\$4,716	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,716
TOTAL FIELD	\$102,700	\$108,018	\$250,321	\$339,472	\$158,237	\$117,824	\$0	\$0	\$0	\$0	\$0	\$0	\$1,076,573
OTHER SOURCES AND USES													
Capital Reserve-Transfer Out	\$0	\$0	\$0	(\$260,194)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$260,194)
TOTAL OTHER SOURCES AND USES	\$0	\$0	\$0	(\$260,194)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$260,194)
Subtotal Operating Expenses	\$151,981	\$134,068	\$262,865	\$612,477	\$170,080	\$130,620	\$0	\$0	\$0	\$0	\$0	\$0	\$1,462,090
Excess Revenues (Expenditures)	(\$24,172)	\$1,293,016	(\$158,652)	(\$555,602)	\$40,935	(\$60,845)	\$0	\$0	\$0	\$0	\$0	\$0	\$534,680